

2025 Oxford Climate Policy Monitor Survey

Welcome to the 2025 Oxford Climate Policy Monitor Survey. If you encounter any problems or require any support, please contact: netzerohub@bsg.ox.ac.uk.

Thank you for your contribution.

Instructions for answering the survey:

1. **Do not delete any questions or sections** as doing so will mean the document cannot be processed and analysed. In such instances, we will revert to the firms and ask that formatting changes be undone.
2. **Do not modify any wording or change the structure or formatting of the document** as doing so will mean the document cannot be processed and analysed. In such instances, we will revert to the firms and ask that formatting changes be undone.
3. During the survey preparation stage, you can use track changes and comments to collaborate amongst teams. However, **all track changes must be accepted, and all comments must be deleted from final submissions.**
4. Insert answers into the blank, white cells provided.
5. Follow all question instructions as closely as possible (e.g. only selecting one answer if directed).
6. For questions which specify you to 'Select all that apply' or 'Select the appropriate response', **use an 'X' to indicate the options that apply to the identified policy tool and leave all other options blank.** Do not input any other text such as 'No' or 'N/A' in the options that do not apply to the identified policy tool.
7. Some questions in the survey are conditional to your previous responses. This conditional logic is highlighted in yellow wherever applicable. Please ensure that you answer all questions that follow this conditional logic by looking out for the yellow highlighted rows.
8. Terms that appear in bold and purple are **glossary terms**. You can find definitions for these terms in the survey guidance [here](#).

Survey Navigation

General Questions.....	4
Domain 1: Climate-Related Disclosure.....	11
Section 1.1: Who is being targeted?	11
Section 1.2: What is being disclosed?.....	17
Section 1.3: Standards and Frameworks.....	32
Domain 2: Transition Planning	34
Section 2.1: Who is being targeted?	34
Section 2.2: Disclosure of Plans and Targets.....	40
Section 2.3: Target Setting	41
Section 2.4: GHG Emissions Reductions Targets.....	42
Section 2.5: Transition Planning.....	45
Section 2.6: Standards and Frameworks.....	50
Domain 3: Public Procurement.....	52
Section 3.1: Who is being targeted?	52
Section 3.2: Procurement Cycle	57
Section 3.3: Life-cycle or Whole-life Costing.....	60
Section 3.4: Tendering or Solicitation Stage	61
Section 3.5: Exclusion or Debarment Grounds	62
Section 3.6: Qualification or Selection Criteria	62
Section 3.7: Technical specifications	63
Section 3.8: Contract Performance	64
Section 3.9: Standards and Frameworks.....	65
Domain 4: Carbon Credits	68
Section 4.1: Who is being targeted?	68
Section 4.2: Purpose/Goal of the Policy	73
Section 4.3: Governance of Carbon Credits	74
Section 4.4: Policy goal-specific questions.....	76
Section 4.4.1: Criteria for Carbon Credits Generation and/or Eligibility	76
Section 4.4.2: Carbon Credit Usage in Compliance Market and Voluntary Carbon Market	80
Section 4.4.3: Operationalizing Paris Agreement Article 6 provisions as they apply to carbon credits ..	84
Section 4.4.4: Exchange of Carbon Credits as a Financial Instrument	84
Domain 5: Prudential Tools	86
Section 5.1: Who is being targeted?	86

Section 5.2: Policy goal or function of the policy tool	91
Section 5.2.1: Risk management and governance	93
Section 5.2.2: Scenario analysis and stress-testing	95
Section 5.2.3: Capital and Liquidity Requirements	99
Section 5.3: Standards and Frameworks	100
Domain 6: Methane Abatement	102
Section 6.1: Who is being targeted?	102
Section 6.2: National targets	107
Section 6.3: Methane Pricing	109
Section 6.4: Source-specific rules	110
6.4.1 Oil and Gas-Related Methane Emissions	110
6.4.2 Coal-Related Methane Emissions	118
6.4.3 Agriculture-Related Methane Emissions	119
Section 6.5: Standards and Frameworks	121

General Questions

Please answer all questions in this section.	
1	Law Firm Name
	Slaughter and May
2	Jurisdiction
	United Kingdom of Great Britain and Northern Ireland (the)
3	Policy Tool Name <i>Note: If not in English, please provide the English translation followed by the original name in parentheses.</i>
	FCA ESG Sourcebook
4	Please provide a web-archived link(s) to the source material (e.g. the text of the policy tool and/or related documentation used to respond to this survey).
	https://web.archive.org/web/20250617083527/https://www.handbook.fca.org.uk/handbook/ESG.pdf https://web.archive.org/web/20240827132400/https://www.fca.org.uk/publication/policy/ps21-24.pdf https://web.archive.org/web/20240803003728/https://www.fca.org.uk/publication/policy/ps23-16.pdf https://web.archive.org/web/20250617083953/https://www.fca.org.uk/publication/handbook/handbook-notice-127.pdf https://web.archive.org/web/20250619075144/https://www.handbook.fca.org.uk/instrument/2025/FCA_2025_6.pdf
5	Which of the following governance domains does this policy tool relate to? Select all that apply using an X against each relevant domain. <i>Note: Please complete the domain-specific questions for all selected domains.</i>
5.1	Climate-related disclosure
5.2	Transition planning
5.3	Public procurement
5.4	Carbon credits
5.5	Prudential tools

5.6	Methane abatement	
6	<p>Describe the policy tool, including its goal and/or purpose and its relevance to the selected domain(s) in question 5. Please note if the policy tool has component parts which are being surveyed or is known more colloquially by another name.</p> <p><i>Example: The policy tool requires publicly listed companies to comply with the recommendations of the Taskforce for Climate Related Financial Disclosure or to explain the absence of such disclosures.</i></p>	
	<p>The ESG sourcebook sets out rules and guidance concerning FCA-regulated firms' approach to environmental, social and governance matters. The sourcebook (i) contains rules and guidance regarding the disclosure of climate-related financial information consistent with TCFD Recommendations and Recommended Disclosures, and (ii) also sets out additional sustainability-related disclosure requirements targeted at asset managers and financial product distributors. Both of these disclosure requirements require reasonably detailed disclosure of transition plans, to the extent that firms have them.</p> <p>In terms of climate-related disclosures, the ESG sourcebook comprises two elements: a requirement to make entity and product level disclosures compliant with the TCFD Recommendations and Recommended Disclosures, and additional disclosure requirements which arise from the sustainability disclosure requirements. Note that all references to chapter, rule or guidance numbers in this response are to chapters, rules and guidance within the ESG sourcebook.</p> <p>1. Requirement to make entity and product level disclosures compliant with the TCFD Recommendations and Recommended Disclosures</p> <p>Chapters 1-2 of this policy tool require asset managers, life insurers and FCA-regulated pension providers to provide disclosures consistent with the recommendations of the TCFD in their annual reports, or to explain the absence of such disclosures. Such TCFD disclosures either take place at the entity level (chapters 2.1 and 2.2) or at the product level (chapter 2.3). To ensure consistency with the TCFD, 2.1.6 and 2.1.7 of the policy tool require a consideration of the TCFD Annex ("Implementing the Recommendations of the Task Force on Climate-related Financial Disclosures"), the TCFD Technical Supplement on the Use of Scenario Analysis; the TCFD Guidance on Risk Management Integration and Disclosure; and the TCFD Guidance on Metrics, Targets and Transition Plans. Consequently, many of the answers given in response to this survey will pertain to the information and disclosure requirements as set out in the TCFD's recommendations and the associated guidance documents listed above.</p> <p>2. Additional sustainability disclosure requirements</p> <p>Chapters 3-5 of this policy tool also require UK asset managers and distributors of investment products to retail investors in the UK to provide certain climate-related disclosures in respect of their investment products, and additional disclosures in relation to any products which are named or marketed with 'sustainability'-related labels (set out in 4.1.1R(1): "sustainability focus", "sustainability improvers", "sustainability impact", or "sustainability mixed goals") or one or more of the sustainability-related terms set out in 4.3.2R(2)). There are particular rules as to when these labels and terms can be used in relation to sustainability products, explained further in Chapter 4.</p> <p>The additional disclosures that relate to these labels and terms, set out in Chapter 5, include sustainability-related disclosures in consumer-facing summaries, pre-contractual information, ongoing product-level disclosures, and entity-level disclosures. The ongoing product-level</p>	

	disclosures and entity-level disclosures will include, respectively, the TCFD product report and TCFD entity report (where managers are required to produce these TCFD reports in accordance with chapters 1-2).	
7	Status of the policy tool . Select the appropriate response using an X against the relevant status.	
7.1	Approved, in force	X
7.2	Approved, not yet in force	
7.3	Repealed	
7.4	Superseded	
7.5	Retired	
7.6	Other	
8	If needed, please clarify or elaborate on your answer to Q7.	
	-99	
9	Year policy tool adopted/published	
	2022	
10	Year(s) of (planned) entry into force	
	From 2022 onwards	
11	If multiple years/phases for entry into force, please describe.	
	N/A.	
12	End date of policy tool , if relevant.	
	N/A.	
13	<p>Describe the type of actor authoring/issuing the policy tool.</p> <p><i>For example, head of state, independent regulatory or supervisory body, legislature, judiciary, ministry/department/agency, etc.</i></p>	
	Independent regulatory or supervisory body	

	<p>Name the authority responsible for overseeing implementation and/or enforcement. In the case of EU regulation, limit answers to EU (i.e. supranational) authorities.</p> <p>14.1 <i>(If there are multiple authorities for overseeing implementation and/or enforcement, please name one each in 14.1, 14.2, 14.3, and so on, until 14.5. If there is only one authority, please name it here and leave 14.2, 14.3, 14.4 and 14.5 blank).</i></p>
	Financial Conduct Authority
14.1.1	To provide contextual information, indicate the extent to which this authority is perceived as having the capacity to undertake this work. Select the appropriate response using an X.
14.1.1 .1	No capacity
14.1.1 .2	Low capacity
14.1.1 .3	Medium capacity
14.1.1 .4	High capacity
X	
14.2	<p>Authority number 2</p> <p>(Answer if there is more than one authority overseeing implementation and/or enforcement. Otherwise leave blank.)</p> <p>Name the authority responsible for overseeing implementation and/or enforcement. In the case of EU regulation, limit answers to EU (i.e. supranational) authorities.</p>
	-99
14.2.1	To provide contextual information, indicate the extent to which this authority is perceived as having the capacity to undertake this work. Select the appropriate response using an X.
14.2.1 .1	No capacity
14.2.1 .2	Low capacity
14.2.1 .3	Medium capacity

14.2.1 .4	High capacity	
14.3	<p>Authority number 3</p> <p>(Answer if there are more than two authorities overseeing implementation and/or enforcement. Otherwise leave blank.)</p> <p>Name the authority responsible for overseeing implementation and/or enforcement. In the case of EU regulation, limit answers to EU (i.e. supranational) authorities.</p>	
	-99	
14.3.1	To provide contextual information, indicate the extent to which this authority is perceived as having the capacity to undertake this work. Select the appropriate response using an X.	
14.3.1 .1	No capacity	
14.3.1 .2	Low capacity	
14.3.1 .3	Medium capacity	
14.3.1 .4	High capacity	
14.4	<p>Authority number 4</p> <p>(Answer if there are more than three authorities overseeing implementation and/or enforcement. Otherwise leave blank.)</p> <p>Name the authority responsible for overseeing implementation and/or enforcement. In the case of EU regulation, limit answers to EU (i.e. supranational) authorities.</p>	
	-99	
14.4.1	To provide contextual information, indicate the extent to which this authority is perceived as having the capacity to undertake this work. Select the appropriate response using an X.	
14.4.1 .1	No capacity	
14.4.1 .2	Low capacity	

14.4.1 .3	Medium capacity	
14.4.1 .4	High capacity	
14.5	<p>Authority number 5</p> <p>(Answer if there are more than four authorities overseeing implementation and/or enforcement. Otherwise leave blank)</p> <p>Name the authority responsible for overseeing implementation and/or enforcement. In the case of EU regulation, limit answers to EU (i.e. supranational) authorities.</p>	
	-99	
14.5.1	To provide contextual information, indicate the extent to which this authority is perceived as having the capacity to undertake this work. Select the appropriate response using an X.	
14.5.1 .1	No capacity	
14.5.1 .2	Low capacity	
14.5.1 .3	Medium capacity	
14.5.1 .4	High capacity	
15	If relevant, please provide additional information to clarify the reasoning behind the response to Q14.	
	The FCA is the UK's main regulator for financial markets and financial services firms, and is well-resourced and staffed. It is also assisted in the implementation and enforcement of financial reporting regulations by the Financial Reporting Council, which has responsibility for regulating corporate reporting (under requirements which run in parallel, such as the UK Companies Act 2006) and corporate governance.	
16	Are there monitoring systems in place to oversee the implementation and/or enforcement of the policy tool , such as periodic reporting requirements or open data and public dashboards? Select the appropriate response using an X.	
16.1	Not specified	X

16.2	Yes	
17	If yes, describe the monitoring systems in place, referencing the relevant section/ subsection/ paragraph of the policy tool .	

Domain 1: Climate-Related Disclosure

Section 1.1: Who is being targeted?

1.1	With regard to climate-related disclosure , which of the following entities are targeted through this policy tool ? Identify each targeted entity using an X.			
1.1	Note: With regard to sectoral actors, in cases where mandatory and voluntary obligations are mixed (e.g. mandatory for one sector, voluntary for another), select "mandatory" as there will be further opportunity to clarify.			
		Mandatory	Voluntary	Not targeted
1.1. 1	Publicly-traded entities			
1.1. 2	Private companies			
1.1. 3	Financial institutions	X		
1.1. 4	Small and medium-sized enterprises			
1.1. 5	State-owned companies			
1.1. 6	Not-for-profit organisations			
1.1. 7	Government agencies and/or departments (supranational)			
1.1. 8	Government agencies and/or departments (national)			
1.1. 9	Government agencies and/or departments (regional - e.g. state, province, region, metropolitan region)			
1.1. 10	Government agencies and/or departments (local-e.g. county, district, municipality, city)			
1.1. 11	Government agencies and/or departments (unspecified)			
1.1. 12	Sectoral actors (e.g. healthcare, utilities, education)	X		

1.1. 13	Other			
1.1. 14	If "Other" please clarify.			
	-99			
1.2	If "Financial institutions" selected in Q1.1, please identify the subset of actors to which the policy tool applies using an X. Otherwise, leave blank.			
		Mandatory	Voluntary	Not targeted
1.2. 1	Banks			
1.2. 2	Non-Bank Financial Companies			
1.2. 3	Insurance and Re-Insurance Categories	X		
1.2. 4	Asset Managers	X		
1.2. 5	Pension Funds	X		
1.2. 6	Other	X		
1.2. 7	If "Other" please clarify.			
	Distributor of investment products to retail investors in the UK			
1.3	In cases where entities are targeted by sector, identify the sector to which the policy tool applies using an X. If entities are not targeted by sector, please leave this question blank.			
		Mandatory	Voluntary	Not applicable
1.3. 1	Agriculture, forestry, and fishing			
1.3. 2	Mining and quarrying			

1.3.3	Manufacturing			
1.3.4	Electricity, gas, steam, and air conditioning supply			
1.3.5	Water supply; sewerage; waste management and remediation activities			
1.3.6	Construction			
1.3.7	Wholesale and retail trade: repair of motor vehicles and motorcycles			
1.3.8	Transportation and storage			
1.3.9	Accommodation and food service activities			
1.3.10	Information and communication			
1.3.11	Financial and insurance activities	X		
1.3.12	Real estate activities			
1.3.13	Professional, scientific and technical activities			
1.3.14	Administrative and support service activities			
1.3.15	Public administration and defense; compulsory social security			
1.3.16	Education			
1.3.17	Human health and social work activities			
1.3.18	Arts, entertainment and recreation			
1.3.19	Other service activities			

1.3. 20	Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use			
1.3. 21	Activities of extraterritorial organizations and bodies			
1.3. 22	Other			
1.4	If "Other" selected, please explain.			
1.5	<p>If necessary, please clarify any of the above answers to questions regarding the targeted entities.</p> <p>For example, specify if duties vary across the targeted entities.</p>			
	<p>The obligations of the ESG sourcebook do vary between different targeted entities, as set out in response to General Question 6 above, and also briefly below.</p> <p>Chapters 1-2 of this policy tool (requiring entity and product level disclosures compliant with the TCFD Recommendations and Recommended Disclosures) apply to UK asset managers, life insurers, FCA-regulated pension providers.</p> <p>Chapters 3-5 of this policy tool (requiring additional sustainability disclosures) apply to UK asset managers and distributors of investment products to retail investors in the UK.</p>			
1.6	Describe the threshold criteria to identify entities for whom or instances in which compliance is mandatory.			
	Threshold type	Describe		
1.6. 1	Minimum number of employees (Enter min number of full-time employees – FTEs)	N/A.		
1.6. 2	Minimum revenue (Enter minimum revenue)	N/A.		
1.6. 3	Minimum assets (Enter minimum assets)	N/A.		
1.6. 4	Minimum contract value (Enter minimum contract value)	N/A.		

1.6.5	Entity is headquartered in the jurisdiction	N/A.
1.6.6	Other	UK asset managers, life insurers, FCA-regulated pension providers, and distributors of investment products to retail investors in the UK.
1.7	Can entities for whom compliance with the policy tool is mandatory opt out of the obligation (e.g. comply or explain)? Select the appropriate response using an X.	
1.7.1	No	<input checked="" type="checkbox"/>
1.7.2	Yes	
1.7.3	Not specified	
1.8	If yes, describe the available opt-out provisions, referencing the relevant section/ subsection/ paragraph of the policy tool .	
1.9	What are the sanctions for non-compliance? Select all that apply using an X and describe in the next question.	
1.9.1	Monetary fine	<input checked="" type="checkbox"/>
1.9.2	Restriction on business activities	<input checked="" type="checkbox"/>
1.9.3	Voiding or setting aside of contract	
1.9.4	Exclusion from government contracts	
1.9.5	Award of damages or compensation	
1.9.6	Penalty for senior managers	
1.9.7	Criminal penalties	

1.9. 8	Not specified	
1.9. 9	Not applicable (in the case of voluntary tools)	
1.9. 10	Other	
1.10	Please describe the provisions within the policy pertaining to the types of sanctions for non-compliance selected above.	
	<p>The ESG sourcebook itself does not outline the sanctions for non-compliance, but since compliance is mandatory, the FCA can impose financial penalties, suspensions, restrictions, conditions, limitations, disciplinary prohibitions and public censures, as stated in section 7.1.1 of the FCA's enforcement guide.</p> <p>See:</p> <p>https://web.archive.org/web/20240421110019/https://www.handbook.fca.org.uk/handbook/EG/7.pdf</p>	
1.11	<p>In the case of voluntary rules, is there evidence that this policy tool is being implemented? For example, if follow up regulations are being developed, initiatives are being launched, funding is being allocated, etc.</p> <p>Select the appropriate response using an X.</p>	
1.11. 1	No known evidence of implementation	
1.11. 2	Yes	X
1.12	Briefly explain your answer to Q1.11. If referencing new sources , please provide a web-archived link to the source material.	
	<p>The FCA has published various updates on its proposed changes to the ESG handbook, including as recently as April 2025, indicating that this policy tool is being implemented and regularly evaluated and developed.</p> <p>See:</p> <p>https://web.archive.org/web/20250617090916/https://www.fca.org.uk/publications/consultation-papers/cp24-8-extending-sdr-regime-portfolio-management</p>	
1.13	If the case of mandatory rules, is there any evidence that the policy tool has ever been enforced? For example, evidence of regulatory disputes, sanctions, penalties for non-compliance. Select the appropriate response using an X.	

1.13 .1	No known evidence of enforcement	
1.13 .2	Yes	
1.14	Briefly explain your answer to Q1.13, noting one to two exemplary cases of enforcement if relevant. If referencing new sources , please provide a web-archived link to the source material.	
	<p>In May 2024 the FCA disclosed that it has one active enforcement case open in relation to climate-related issues, which was opened in 2023/2024. The FCA has not, however, provided any further information as to the type of firm or the specific grounds of misconduct, nor have any more recent FCA enforcement cases relating to the ESG sourcebook or climate-related issues been disclosed.</p> <p>See https://web.archive.org/web/20240828140257/https://committees.parliament.uk/publications/44666/documents/221907/default/</p>	
1.15	To your knowledge, has this policy tool ever been involved in litigation? This could include direct challenges to the policy tool , or its inclusion in cases where it is being cited as a basis for challenging other regulations. Select the appropriate response using an X.	
1.15 .1	No known involvement in litigation	X
1.15 .2	Yes	
1.16	Briefly explain your answer to Q1.15. If referencing new sources , please provide a web-archived link to the source material.	
	We are not aware of the ESG sourcebook being involved in litigation.	

Section 1.2: What is being disclosed?

1.17	Are targeted entities recommended or required to disclose any of the following climate-related information? Select all that apply using an X.			
		Recommended	Required	Neither recommended nor required
1.17.1	Greenhouse gas (GHG) emissions		X	

1.17.2	GHG emissions offsets or removals		X	
1.17.3	GHG emissions reduction targets		X	
1.17.4	Other climate-related targets		X	
1.17.5	Physical climate risk		X	
1.17.6	Transition risk		X	
1.17.7	Transition plan		X	
1.18. 1	Do the targeted entities for disclosing GHG emissions differ from those entities identified in Q1.1 (Who is being targeted)? If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.			
	No it it does not differ.			
1.18. 2	Do the targeted entities for disclosing GHG emissions offsets or removals differ from those entities identified in Q1.1 (Who is being targeted)? If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.			
	No it it does not differ.			
1.18. 3	Do the targeted entities for disclosing GHG emissions reduction targets differ from those entities identified in Q1.1 (Who is being targeted)? If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.			

	No it it does not differ.
1.18. 4	<p>Do the targeted entities for disclosing other climate-related targets differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>
	No it it does not differ.
1.18. 5	<p>Do the targeted entities for disclosing physical climate risk differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>
	No it it does not differ.
1.18. 6	<p>Do the targeted entities for disclosing climate transition risk differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>
	No it it does not differ.
1.18. 7	<p>Do the targeted entities for disclosing climate transition plan differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>
	No it it does not differ.

If the disclosure of GHG emissions is recommended or required, complete questions 1.18-1.23.
Otherwise skip to question 1.24.

1.19	Which GHG emissions must be disclosed? Select all that apply using an X against each option. If none apply, please leave blank.	
1.19.1	Carbon dioxide (CO ₂)	X
1.19.2	Methane (CH ₄)	X
1.19.3	Nitrous oxide (N ₂ O)	X
1.19.4	Hydrofluorocarbons (HFCs)	X
1.19.5	Perfluorocarbons (PFCs)	X
1.19.6	Sulphur hexafluoride (SF ₆)	X
1.19.7	Nitrogen trifluoride (NF ₃)	X
1.19.8	Carbon dioxide equivalent (CO ₂ e)	X
1.20	What scope of emissions must be disclosed? Select all that apply using an X. Otherwise, leave blank.	
1.20.1	Scope 1 emissions	X
1.20.2	Scope 2 emissions	X
1.20.3	Scope 3 emissions , relevant or material	
1.20.4	Scope 3 emissions , a specified proportion of coverage	
1.20.5	Scope 3 emissions , all	X

1.20.6	Not specified		
1.21	If “ Scope 3 emissions , a specific proportion of coverage” selected, please describe.		
	-99		
1.22	Are entities recommended or required to disclose GHG emissions accounting methodologies or standards? Select the appropriate response using an X.		
1.22.1	Not specified		
1.22.2	Recommended		
1.22.3	Required	X	
1.23	Does the policy tool recommend or require the GHG emissions inventory be third-party verified? Select the appropriate response using an X.		
1.23.1	Not specified	X	
1.23.2	Recommend		
1.23.3	Require		
1.24	If necessary, provide any additional clarification to the above responses about GHG emissions disclosure .		
	While absolute Scope 1 and Scope 2 GHG emissions have to be disclosed under the TCFD (independent of a materiality assessment), the disclosure of Scope 3 GHG emissions is subject to a materiality assessment. Note also that most of the answers to this section relate to the requirements of the TCFD (incorporated as a reporting standard under the ESG Sourcebook) rather than the text of the ESG Sourcebook itself.		
If the disclosure of GHG emissions offsets or removals is recommended or required, complete questions 1.24-1.26. Otherwise skip to question 1.27.			
1.25	Does the policy tool recommend or require any of the following? Select all that apply using an X.		
	Recommended	Required	Not specified
1.25.1	Entities disclose offsetting purchases	X	

1.25.2	Entities disclose whether purchased offset are verified			X
1.25.3	Certifications and/or standards for the use of GHG offsetting or removals			X
1.26	Describe the provisions in the policy tool recommending or requiring the disclosure of GHG emissions offsets or removals identified above.			
	p35 of the TCFD's guidance on metrics and targets (available at https://web.archive.org/web/20240828141220/https://assets.bbhub.io/company/sites/60/2021/07/2021-Metrics_Targets_Guidance-1.pdf) states that disclosures of targets should be supported by contextual, narrative information on items such as organizational boundaries, methodologies, and underlying data and assumptions, including those around the use of offsets.			
1.27	Does the policy tool include any other recommendations or requirements regarding the appropriate use of offsets and/or removals ? If so, please describe.			
	N/A.			
<p>If the disclosure of GHG emissions reduction targets is recommended or required, complete questions 1.27-1.38. Otherwise skip to question 1.39.</p>				
1.28	Which of the following targets or data related to targets does the policy tool request entities disclose? Select all that apply using an X.			
		Recommended	Required	Neither recommended nor required
1.28.1	An absolute emissions reductions target	X		
1.28.2	An intensity-based emissions reductions target	X		
1.28.3	A net zero target			X
1.28.4	Targets covering non-carbon GHG emissions			X
1.28.5	A Scope 3 emissions reductions target	X		

1.28.6	A target derived using a sectoral decarbonisation approach			X
1.28.7	A target timeframe (e.g. by 2040)	X		
1.28.8	A baseline year from which progress is measured	X		
1.28.9	A level of ambition for emissions reductions targets (e.g. 80% reduction)			X
1.29	Does the policy tool recommend or require entities disclose their progress in achieving their emissions reductions targets? Select the appropriate response using an X.			
1.29.1	No			
1.29.2	Recommended	X		
1.29.3	Required			
1.30	Does the policy tool specify a scope of emissions to be covered by the GHG emissions reductions target to be disclosed? Select the appropriate response using an X.			
1.30.1	No			
1.30.2	Yes	X		
1.31	If yes, what is the recommended or required scope of emissions to be covered by the disclosed GHG emissions target? Select all that apply using an X.			
		Recommended	Required	
1.31.1	Scope 1 emissions	X		
1.31.2	Scope 2 emissions	X		
1.31.3	Scope 3 emissions , relevant or material	X		
1.31.4	Scope 3 emissions , a specified proportion of coverage			
1.31.5	Scope 3 emissions , all			

1.32	What is the recommended or required year by which the disclosed target should be met (e.g. net zero by 2050)? Select the appropriate response using an X.	
1.32.1	Between 2030 and 2035	
1.32.2	Between 2036 and 2040	
1.32.3	Between 2041 and 2050	
1.32.4	Other	
1.32.5	Not specified	X
1.33	If “other” selected, please describe.	
1.34	Does the policy tool recommend or require entities set targets for non-carbon GHGs? Select the appropriate response using an X.	
1.34.1	No	X
1.34.2	Recommend	
1.34.3	Require	
1.35	If recommended or required to set targets for non-carbon GHGs, which gases? Select all that apply using an X.	
1.35.1	Methane (CH ₄)	
1.35.2	Nitrous oxide (N ₂ O)	
1.35.3	Hydrofluorocarbons (HFCs)	
1.35.4	Perfluorocarbons (PFCs)	
1.35.5	Sulphur hexafluoride (SF ₆)	
1.35.6	Nitrogen trifluoride (NF ₃)	
1.35.7	Not specified	
1.36	Does the policy tool recommend or require entities disclose interim GHG emissions reductions targets? Select the appropriate response using an X.	
1.36.1	No	
1.36.2	Recommend	X
1.36.3	Require	

1.37	If “recommend” or “require” selected, please describe, and reference the relevant section/subsection/paragraph of the policy tool .	
	pp33-34 of the TCFD’s guidance on metrics and targets (available at https://web.archive.org/web/20240828141220/https://assets.bbhub.io/company/sites/60/2021/07/2021-Metrics_Targets_Guidance-1.pdf) states that climate-related targets (which includes GHG emissions reductions targets) should specify interim targets.	
1.38	What is the recommended or required baseline year from which progress towards targets is to be measured? Select the appropriate response using an X.	
1.38.1	1990-2000	
1.38.2	2001-2005	
1.38.3	2006-2010	
1.38.4	2011-2015	
1.38.5	2016-2020	
1.38.6	Other	X - Organisations are free to select their own baseline year against which their targets are measured
1.38.7	Not specified	
1.39	Are entities recommended or required to disclose the methodologies by which they select baseline years ? Select the appropriate response using an X.	
1.39.1	No	X
1.39.2	Recommended	
1.39.3	Required	
If the disclosure of other climate-related targets is recommended or required, complete questions 1.39-1.40. Otherwise skip to question 1.41.		
1.40	Which of the following other climate-related targets does the policy tool recommend or require entities disclose? Select all that apply using an X.	
1.40.1	Targets for renewable energy procurement	X
1.40.2	Targets for fossil fuel phase down/phase out	
1.40.3	Targets or goals related to climate adaptation	

1.40.4	Targets of goals related to nature and/or biodiversity	
1.40.5	Targets or goals related to just transition	
1.40.6	Other	X
1.41	For any of the above-selected answers, please clarify or elaborate, referencing the sections/subsections/paragraphs of the policy tool relevant to other climate-related targets.	
	<p>1.40.1 (Targets for renewable energy procurement):</p> <p>Table D1 of the TCFD's guidance relating to metrics and targets sets out a number of (non-exhaustive) quantified targets that align with the cross-industry, climate-related metric categories, which includes a target relating to net installed renewable capacity.</p> <p>1.40.6 (Other):</p> <p>Table D1 of the TCFD's guidance relating to metrics and targets sets out a number of (non-exhaustive) quantified targets that align with the cross-industry, climate-related metric categories, which include targets relating to the percentage of asset value exposed to transition risks, percentage of asset value exposed to acute and chronic physical climate-related risks, proportion of annual capital expenditure or portfolio lending relating to adaptation or mitigation, internal carbon prices, and proportion of executive remuneration impacted by climate considerations.</p>	
<p>If the disclosure of physical risk is recommended or required, complete questions 1.41-1.44. Otherwise skip to question 1.45.</p>		
1.42	What types of physical risk must be disclosed? Select all that apply using an X.	
1.42.1	Not specified	
1.42.2	To company	X
1.42.3	To society (double materiality)	
1.43	What is the materiality standard for the disclosure of physical risk? Select the appropriate response using an X.	
1.43.1	Self-assessed material risk	X
1.43.2	Externally-defined material risk	
1.43.3	Other	
1.44	If "other" selected, please describe.	

	-99			
1.45	Does the policy tool recommend or require any of the following measures? Select all that apply using an X.			
		Recommended	Required	Not specified
1.45.1	Entities disclose the results of climate risk-related stress tests that are related to physical climate risk ?		X	
1.45.2	Entities disclose their methodology for scenario analysis with relation to physical climate risk ?	X		
1.45.3	Risk assessments of physical risk be third-party verified?			X
<p>If the disclosure of transition risk is recommended or required, complete questions 1.45-1.48. Otherwise skip to question 1.49.</p>				
1.46	What types of transition risk must be disclosed? Select all that apply using an X.			
1.46.1	Not specified			
1.46.2	Risks that societal transitions may pose to the disclosing entity		X	
1.46.3	Risks that the disclosing entity's transition may pose to society (double materiality)			
1.47	What is the materiality standard for the disclosure of transition risk? Select the appropriate response using an X.			
1.47.1	Self-assessed material risk		X	
1.47.2	Externally-defined material risk			
1.47.3	Other			
1.48	If "other" selected, please describe.			
	-99			
1.49	Does the policy tool recommend or require any of the following? Select all that apply using an X.			
		Recommended	Required	Not specified

1.49.1	Entities disclose the results of climate-related risk stress tests that are related to transition risk			X
1.49.2	Entities have transition risk assessment be third-party verified			X
1.49.3	Entities disclose their methodology for scenario analysis related to transition risk	X		

If the **disclosure of transition plans** is recommended or required, complete questions 1.49-1.51. Otherwise skip to question 1.52.

1.50	Does the policy tool recommend or require any of the following? Select all that apply using an X.	Recommended	Required	Not specified
1.50.1	Audited accuracy and/or third-party verification of transition plans	X		
1.50.2	Entities disclose progress in implementing transition plans	X		
1.50.3	Entities disclose their methodology for scenario analysis related to transition planning	X		
1.51	Does the policy tool recommend or require targeted entities disclose any other climate-related information? Select all that apply using an X.	Recommended	Required	Not specified
1.51.1	Climate-related opportunities		X	
1.51.2	Remuneration based on achieving climate-related goals		X	
1.51.3	Capital allocation and/or expenditure plans (in the context of climate change)		X	
1.51.4	Data limitations of scenario analyses			X
1.51.5	ESG methodologies and criteria			X

1.51.6	Climate-related lobbying and/or policy engagement			X
1.51.7	Locked-in emissions or information on emissive assets with long lifespans			X
1.51.8	Nature-related impacts			X
1.51.9	Just transition indicators			X
1.52. 1	<p>Do the targeted entities for disclosing climate-related opportunities differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>			
	No it does not differ.			
1.52. 2	<p>Do the targeted entities for disclosing remuneration based on achieving climate-related goals differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>			
	No it does not differ.			
1.52. 3	<p>Do the targeted entities for disclosing capital allocation and/or expenditure plans (in the context of climate change) differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>			
	No it does not differ.			
1.52. 4	Do the targeted entities for disclosing data limitations of scenario analyses differ from those entities identified in Q1.1 (Who is being targeted)?			

	If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.
	N/A.
1.52. 5	Do the targeted entities for disclosing ESG methodologies and criteria differ from those entities identified in Q1.1 (Who is being targeted)? If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.
	N/A.
1.52. 6	Do the targeted entities for disclosing climate-related lobbying and/or policy engagement differ from those entities identified in Q1.1 (Who is being targeted)? If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.
	N/A.
1.52. 7	Do the targeted entities for disclosing locked-in emissions or information on emissive assets with long lifespans differ from those entities identified in Q1.1 (Who is being targeted)? If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.
	N/A.
1.52. 8	Do the targeted entities for disclosing nature-related impacts differ from those entities identified in Q1.1 (Who is being targeted)? If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.

	N/A.
1.52. 9	<p>Do the targeted entities for disclosing just transition indicators differ from those entities identified in Q1.1 (Who is being targeted)?</p> <p>If so, please describe the targeted entities and their thresholds for compliance, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.</p>
	N/A.
1.53	<p>Describe the provisions in the policy tool recommending or requiring the disclosure of any other climate-related information identified above.</p>
	<p>We identified the following climate-related information in Q 1.51 as requiring disclosure: climate-related opportunities, remuneration based on achieving climate-related goals, and capital allocation and/or expenditure plans (in the context of climate change).</p> <p>The implementation guidance in relation to recommended disclosure (a) of the 'Metrics and Targets' section of the TCFD's Recommendations states that 'Where climate-related issues are material, organizations should consider describing whether and how related performance metrics are incorporated into remuneration policies.'</p> <p>The issue of remuneration, and in particular the Proportion of executive management remuneration linked to climate considerations, also features as one of seven metric categories set out in Table C1 of the TCFD's Guidance on Metrics, Targets, and Transition Plans which the Task Force believes are generally applicable to all organizations. Part of the intention of the TCFD's recommendations is to clarify the financial impacts of climate-related issues on organisations. As part of this, the TCFD recommends (in section 4 of Part A of its Implementation Guidance) that organisations consider how climate-related issues affect its current financial position and may potentially affect its future financial positions in terms of four major categories of financial impact (set out in figure 4 of part A of the Implementation Guidance) which include capital expenditure plans and the resilience of such plans, including how they may be funded. The TCFD also recommends (at section 4b of Part A of its Implementation Guidance) that organisations consider making capital expenditures on or financing towards new technology or facilities that may be warranted in light of climate-related risks and opportunities which they have assessed.</p> <p>Part of the intention of the TCFD's recommendations is to clarify the financial impacts of climate-related issues on organisations. As part of this, the TCFD recommends (in section 4 of Part A of its Implementation Guidance) that organisations consider how climate-related issues affect its current financial position and may potentially affect its future financial positions in terms of four major categories of financial impact (set out in figure 4 of part A of the Implementation Guidance) which include capital expenditure plans and the resilience of such plans, including how they may be funded. The TCFD also recommends (at section 4b of Part A of its Implementation Guidance) that organisations consider making capital expenditures on or financing towards new technology or facilities that may be warranted in light of climate-related risks and opportunities which they have assessed.</p>

--	--

Section 1.3: Standards and Frameworks

1.54	Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply using an X.	Required	Referenced	Neither required nor referenced
1.54.1	IFRS S1		X	
1.54.2	IFRS S2			X
1.54.3	Task Force on Climate-related Financial Disclosures (TCFD)	X		
1.54.4	GHG Protocol Corporate Accounting and Reporting Standard			X
1.54.5	GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard			X
1.54.6	CDP (formerly known as Climate Disclosure Project) reporting framework			X
1.54.7	International Integrated Reporting Framework			X
1.54.8	Global Reporting Initiative (GRI)		X	
1.54.9	Sustainability Accounting Standards Board (SASB)		X	
1.54.10	European Sustainability Reporting Standards (ESRS)			X
1.54.11	Taskforce on Nature-related Financial Disclosures (TNFD)			X

1.54.12	Partnership for Carbon Accounting Financials (PCAF)			X
1.54.13	Glasgow Financial Alliance for Net Zero (GFANZ)			X
1.54.14	Other			X
1.55	List any other standards, frameworks or guidelines integrated into or referred to within the policy tool . Please provide a <u>web-archived link</u> to each standard/framework/guideline listed.			
	N/A.			
1.56	Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 2.1), provide a <u>web-archived link</u> to the source material.			
	N/A.			

Domain 2: Transition Planning

Section 2.1: Who is being targeted?

2.1	With regard to transition planning , which of the following entities are targeted through this policy tool ? Identify each targeted entity using an X.	Mandatory	Voluntary	Not targeted
2.1. 1	Publicly-traded entities			
2.1. 2	Private companies			
2.1. 3	Financial institutions	X		
2.1. 4	Small and medium-sized enterprises			
2.1. 5	State-owned companies			
2.1. 6	Not-for-profit organisations			
2.1. 7	Government agencies and/or departments (supranational)			
2.1. 8	Government agencies and/or departments (national)			
2.1. 9	Government agencies and/or departments (regional – e.g. state, province, region, metropolitan region)			
2.1. 10	Government agencies and/or departments (local-e.g. county, district, municipality, city)			
2.1. 11	Government agencies and/or departments (unspecified)			
2.1. 12	Sectoral actors (e.g. healthcare, utilities, education)	X		
2.1. 13	Other			

2.1. 14	If "Other" please clarify.			
	-99			
2.2	If "Financial institutions" selected in Q2.1, please identify the subset of actors to which the policy tool applies using an X against each actor. Otherwise, leave blank.			
		Mandatory	Voluntary	Not targeted
2.2. 1	Banks			
2.2. 2	Non-Bank Financial Companies			
2.2. 3	Insurance and Re-Insurance Categories	X		
2.2. 4	Asset Managers	X		
2.2. 5	Pension Funds	X		
2.2. 6	Other	X		
2.2. 7	If "Other" please clarify.			
	Distributor of investment products to retail investors in the UK.			
2.3	In cases where entities are targeted by sector, identify the sector to which the policy tool applies using an X against each sector. If entities are not targeted by sector, please leave this question blank.			
		Mandatory	Voluntary	Not applicable
2.3. 1	Agriculture, forestry, and fishing			
2.3. 2	Mining and quarrying			
2.3. 3	Manufacturing			

2.3.4	Electricity, gas, steam, and air conditioning supply			
2.3.5	Water supply; sewerage; waste management and remediation activities			
2.3.6	Construction			
2.3.7	Wholesale and retail trade: repair of motor vehicles and motorcycles			
2.3.8	Transportation and storage			
2.3.9	Accommodation and food service activities			
2.3.10	Information and communication			
2.3.11	Financial and insurance activities	X		
2.3.12	Real estate activities			
2.3.13	Professional, scientific and technical activities			
2.3.14	Administrative and support service activities			
2.3.15	Public administration and defense; compulsory social security			
2.3.16	Education			
2.3.17	Human health and social work activities			
2.3.18	Arts, entertainment and recreation			
2.3.19	Other service activities			
2.3.20	Activities of households as employers; undifferentiated goods-			

	and services-producing activities of households for own use			
2.3. 21	Activities of extraterritorial organizations and bodies			
2.3. 22	Other			
2.3. 23	If "Other" selected, please explain.			
2.4	If necessary, please clarify any of the above answers to questions regarding the targeted entities . For example, specify if duties vary across the targeted entities .			
	The obligations of the ESG sourcebook do vary between different targeted entities, as set out in response to General Question 6 above, and also briefly below Chapters 1-2 of this policy tool (requiring entity and product level disclosures compliant with the TCFD Recommendations and Recommended Disclosures) apply to UK asset managers, life insurers, FCA-regulated pension providers. Chapters 3-5 of this policy tool (requiring additional sustainability disclosures) apply to UK asset managers and distributors of investment products to retail investors in the UK.			
2.5	Describe the threshold criteria to identify entities for whom or instances in which compliance is mandatory.			
	Threshold type	Describe		
2.5. 1	Minimum number of employees (Enter min number of full-time employees – FTEs)	N/A.		
2.5. 2	Minimum revenue (Enter minimum revenue)	N/A.		
2.5. 3	Minimum assets (Enter minimum assets)	N/A.		
2.5. 4	Minimum contract value (Enter minimum contract value)	N/A.		
2.5. 5	Entity is headquartered in the jurisdiction	N/A.		

2.5. 6	Other	N/A.
2.6	Can entities for whom compliance with the policy tool is mandatory opt out of the obligation (e.g. comply or explain)? Select the appropriate response using an X.	
2.6. 1	No	X
2.6. 2	Yes	
2.6. 3	Not specified	
2.7	If yes, describe the available opt-out provisions, referencing the relevant section/ subsection/ paragraph of the policy tool .	
2.8	What are the sanctions for non-compliance? Select all that apply using an X and describe in the next question.	
2.8. 1	Monetary fine	X
2.8. 2	Restriction on business activities	X
2.8. 3	Voiding or setting aside of contract	
2.8. 4	Exclusion from government contracts	
2.8. 5	Award of damages or compensation	
2.8. 6	Penalty for senior managers	
2.8. 7	Criminal penalties	
2.8. 8	Not specified	
2.8. 9	Not applicable (in the case of voluntary tools)	

2.8. 10	Other	
2.9	Please describe the provisions within the policy pertaining to the types of sanctions against non-compliance selected above.	
	<p>The ESG sourcebook itself does not outline the sanctions for non-compliance, but since compliance is mandatory, the FCA can impose financial penalties, suspensions, restrictions, conditions, limitations, disciplinary prohibitions and public censures, as stated in section 7.1.1 of the FCA's enforcement guide.</p> <p>See:</p> <p>https://web.archive.org/web/20240421110019/https://www.handbook.fca.org.uk/handbook/EG/7.pdf</p>	
2.10	<p>In the case of voluntary rules, is there evidence that this policy tool is being implemented?</p> <p>For example, if follow up regulations are being developed, initiatives are being launched, funding is being allocated, etc.</p> <p>Select the appropriate response using an X.</p>	
2.10. .1	No known evidence of implementation	
2.10. .2	Yes	X
2.11	<p>Briefly explain your answer to Q2.10. If referencing new sources, please provide a web-archived link to the source material.</p>	
	<p>The FCA has published various updates on its proposed changes to the ESG handbook, including as recently as April 2025, indicating that this policy tool is being implemented and regularly evaluated and developed.</p> <p>Additionally, as of April 2025, the FCA has signalled that it intends to consult in Q3 2025 on strengthening its expectations for transition plan disclosures, further to the UK Government's expected consultation on the draft UK Sustainability Reporting Standards.</p> <p>See:</p> <p>https://web.archive.org/web/20250617090916/https://www.fca.org.uk/publications/consultation-papers/cp24-8-extending-sdr-regime-portfolio-management</p> <p>https://web.archive.org/web/20250513160559/https://www.fca.org.uk/publication/corporate/regulatory-initiatives-grid-apr-2025.pdf</p>	
2.12	<p>In the case of mandatory rules, is there any evidence that the policy tool has ever been enforced?</p> <p>For example, is there any evidence of regulatory disputes, sanctions, penalties for non-compliance, etc?</p> <p>Select the appropriate response using an X.</p>	

2.12 .1	No known evidence of enforcement	
2.12 .2	Yes	X
2.13	Briefly explain your answer to Q2.12, noting one to two exemplary cases of enforcement if relevant. If referencing new sources , please provide a web-archived link to the source material.	
	<p>In May 2024 the FCA disclosed that it has one active enforcement case open in relation to climate-related issues, which was opened in 2023/2024. The FCA has not, however, provided any further information as to the type of firm or the specific grounds of misconduct, nor have any more recent FCA enforcement cases relating to the ESG sourcebook or climate-related issues been disclosed.</p> <p>See https://web.archive.org/web/20240828140257/https://committees.parliament.uk/publications/44666/documents/221907/default/</p>	
2.14	To your knowledge, has this policy tool ever been involved in litigation? This could include direct challenges to the policy tool or its inclusion in cases where it is being cited as a basis for challenging other regulations. Select the appropriate response using an X.	
2.14 .1	No known involvement in litigation	X
2.14 .2	Yes	
2.15	Briefly explain your answer to Q2.14. If referencing new sources , please provide a web-archived link to the source material.	
	We are not aware of the ESG sourcebook being involved in litigation.	

Section 2.2: Disclosure of Plans and Targets

2.16	Are targeted entities recommended or required to publicly disclose climate-related targets or transition plans ? Select the appropriate response using an X.	
2.16.1	No	
2.16.2	Recommended	X
2.16.3	Required	

If recommended or required, please ensure you identify this as a policy tool relevant to climate-related disclosure and answer the supplemental questions on climate-related disclosure.

Section 2.3: Target Setting

2.17	Does the policy tool recommend or require targeted entities have or develop climate-related targets? Select the appropriate response using an X.			
2.17.1	No			
2.17.2	Recommended	X		
2.17.3	Required			
2.18	Do the targeted entities for having or developing climate-related targets differ from those entities identified in Q2.1 (Who is being targeted)? If so, please describe, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.			
	<p>The obligations of the ESG sourcebook do vary between different targeted entities, as set out in response to General Question 6 above.</p> <p>Chapters 1-2 of this policy tool (requiring entity and product level disclosures compliant with the TCFD Recommendations and Recommended Disclosures, which in turn recommend having or developing climate-related targets) apply to UK asset managers, life insurers, FCA-regulated pension providers.</p>			

If the answer to Q2.17 is “no,” then skip to question 2.33.

2.19	Which of the following targets or data related to targets does the policy tool recommend or require entities have or develop? Select all that apply using an X.	Recommended	Required	Not specified
2.19.1	An absolute emissions reductions target	X		
2.19.2	An intensity-based emissions reductions target	X		
2.19.3	A net zero target	X		
2.19.4	Targets covering non-carbon GHG emissions			

				X
2.19.5	A Scope 3 emissions target	X		
2.19.6	A target derived using a sectoral decarbonisation approach			X
2.19.7	Targets for renewable energy procurement			X
2.19.8	Targets for fossil fuel phase down/phase out			X
2.19.9	Separate targets for GHG offsets and/or removals	X		
2.19.10	Targets or goals related to climate adaptation			X
2.19.11	Targets or goals related to nature and/or biodiversity			X
2.19.12	Targets or goals related to just transition			X
2.19.13	Other targets			X
2.20	Describe and reference the section/subsection/paragraph of the policy tool related to setting the targets identified above .			
	Table E1 of the TCFD's Guidance on Metrics and Targets sets out the elements which organisations should take into account when developing their transition plan, one of which is that a transition plan should "address the relative contribution of reductions, removals and offsets for achieving GHG emissions targets."			

Section 2.4: GHG Emissions Reductions Targets

2.21	Does the policy tool recommend or require entities publicly report on their progress in achieving their GHG emissions reductions targets? Select the appropriate response using an X.		
2.21.1	No		

2.21.2	Recommended	X	
2.21.3	Required		
2.22	Does the policy tool specify a scope of emissions to be covered by the GHG emissions reductions target? Select the appropriate response using an X.		
2.22.1	No		
2.22.2	Yes	X	
2.23	If yes, what is the recommended or required scope of emissions to be covered by the GHG emissions target ? Select all that apply using an X. Otherwise, leave blank.		
		Recommended	Required
2.23.1	Scope 1 emissions	X	
2.23.2	Scope 2 emissions	X	
2.23.3	Scope 3 emissions , relevant or material	X	
2.23.4	Scope 3 emissions , a specified proportion of coverage		
2.23.5	Scope 3 emissions , all		
2.24	What is the recommended or required year by which GHG emissions reduction targets should be met (e.g. net zero by 2050)? Select the appropriate response using an X.		
2.24.1	Between 2030 and 2035		
2.24.2	Between 2036 and 2040		
2.24.3	Between 2041 and 2050		
2.24.4	Other		
2.24.5	Not specified	X	
2.25	If "other" selected, please describe.		
	-99		

2.26	If recommended or required to set targets for non-carbon GHGs, which gases? Select all that apply using an X. Otherwise, leave blank.	
2.26.1	Methane (CH ₄)	
2.26.2	Nitrous oxide (N ₂ O)	
2.26.3	Hydrofluorocarbons (HFCs)	
2.26.4	Perfluorocarbons (PFCs)	
2.26.5	Sulphur hexafluoride (SF ₆)	
2.26.6	Nitrogen trifluoride (NF ₃)	
2.26.7	Carbon dioxide equivalent (CO ₂ e)	
2.26.8	Not specified	
2.27	Does the policy tool recommend or require entities have or develop interim GHG emissions reductions targets? Select the appropriate response using an X.	
2.27.1	Not specified	
2.27.2	Recommended	X
2.27.3	Required	
2.28	If “Recommended” or “Required” selected, please describe, and reference the relevant section/subsection/paragraph of the policy tool .	
	pp33-34 of the TCFD’s guidance on metrics and targets (available at https://web.archive.org/web/20240828141220/https://assets.bbhub.io/company/sites/60/2021/07/2021-Metrics_Targets_Guidance-1.pdf) states that climate-related targets (which includes GHG emissions reductions targets) should specify interim targets.	
2.29	What is the recommended or required baseline year from which progress towards targets is to be measured? Select the appropriate response using an X.	
2.29.1	1990-2000	
2.29.2	2001-2005	
2.29.3	2006-2010	
2.29.4	2011-2015	
2.29.5	2016-2020	
2.29.6	Other	

		X - Organisations are free to select their own baseline year against which their targets are measured
2.29.7	Not specified	
2.30	Are entities recommended or required to disclose the methodologies by which they select baseline years ? Select the appropriate response using an X.	
2.30.1	Not specified	X
2.30.2	Recommended	
2.30.3	Required	
2.31	Does the policy tool recommend or require any certifications or standards for the use of offsetting or removals ? Select the appropriate response using an X.	
2.31.1	Not specified	X
2.31.2	Recommended	
2.31.3	Required	
2.32	If “recommended” or “required” please describe and reference the relevant section/subsection/paragraph of the policy tool related to certification standards for the use of offsets and/or removals .	
	-99-99	
2.33	Does the policy target make any other recommendations or requirements regarding the appropriate use of offsets ? If so, please describe, and reference the relevant section/subsection/paragraph of the policy tool .	
	-99	

Section 2.5: Transition Planning

2.34	Does the policy tool recommend or require targeted entities to have or develop a transition plan ? Select the appropriate response using an X.	
2.34.1	No	
2.34.2	Recommended	

		X
2.34.3	Required	
2.35	Do the targeted entities for having or developing a transition plan differ from those entities identified in Q2.1 (Who is being targeted)? If so, please describe, making note of differences such as whether duties are recommended/voluntary rather than required/mandatory or whether thresholds for compliance are different for particular duties.	
	It does not differ.	

If the answer to Q2.34 is “no,” then skip to Q2.43.

2.36	Does the policy tool recommend or require any of the following? Select all that apply using an X.	Recommended	Required	Neither recommended nor required
2.36.1	A timeframe for the transition plan (e.g. 10-year plan, 20-year plan, etc)			X
2.36.2	Key performance indicators (KPIs) for monitoring transition plan implementation	X		
2.36.3	Updates to the transition plan	X		
2.36.4	Third party verification and/or audited accuracy of the transition plan			X
2.36.5	Identified methodology for scenario analysis			X
2.36.6	Incorporation of climate change considerations into capital allocation and/or expenditure plans	X		
2.37	Describe the provisions of the policy tool recommending or requiring targeted entities to implement the duties identified above, referencing the relevant section/sub-section/paragraph of the policy tool .			
	On KPIs for monitoring transition plan implementation:			

	<p>Table E1 of the TCFD's Guidance on Metrics and Targets sets out the elements which organisations should take into account when developing their transition plan, one of which is that a transition plan should have metrics and targets “to track progress against plans and targets, including related operational and financial performance metrics, metrics aligned with the cross-industry, climate-related metric categories, and industry-specific or organization-specific metrics” which “are based on widely recognized and transparent methodologies”.</p> <p>On updates to the transition plan:</p> <p>Part 1 of Section E (Transition Plans) of the TCFD's Guidance on Metrics and Targets states that “a transition plan should be reviewed at least every five years and updated if necessary. Organizations should review their transition plans in line with their review process for their climate-related targets in order to ensure continued relevancy and efficacy to an organization's overall strategy planning process.”</p> <p>On incorporation of climate change considerations into capital allocation and/or expenditure plans:</p> <p>Part of the intention of the TCFD's recommendations is to clarify the financial impacts of climate-related issues on organisations. As part of this, the TCFD recommends (in section 4 of Part A of its Implementation Guidance) that organisations consider how climate-related issues affect its current financial position and may potentially affect its future financial positions in terms of four major categories of financial impact (set out in figure 4 of part A of the Implementation Guidance) which include capital expenditure plans and the resilience of such plans, including how they may be funded. The TCFD also recommends (at section 4b of Part A of its Implementation Guidance) that organisations consider making capital expenditures on or financing towards new technology or facilities that may be warranted in light of climate-related risks and opportunities which they have assessed.</p>
2.38	Does the policy tool recommend or require entities to monitor progress in implementing their transition plan ? Select the appropriate response using an X.
2.38.1	No
2.38.2	Recommended
2.38.3	Required
2.39	If “Recommended” or “Required” selected, please describe the specific rules related to monitoring the implementation of transition plans , and reference the relevant section/subsection/paragraph of the policy tool .
	<p>Section 1 of Part E (Transition Plans) of the TCFD's Guidance on Metrics and Targets states that a transition plan should be reported on publicly or to stakeholders, including an annual report on progress against transition plans which includes a comparison of completed actions to planned actions in the prior reporting period.</p> <p>Table E1 of the TCFD's Guidance on Metrics and Targets sets out the elements which organisations should take into account when developing their transition plan, amongst which are listed the following:</p>

	<ul style="list-style-type: none"> - The implementation of a transition plan should be overseen by the board (or an appropriate board committee); - The board or appropriate committee of the board and senior management should receive regular status reports on the plan's implementation; - The transition plan should have metrics which the organisation can monitor to track progress against plans and targets, including related operational and financial performance metrics, metrics aligned with the cross-industry, climate-related metric categories, and industry-specific or organization-specific metrics. 		
2.40	Does the policy tool recommend or require targeted entities align their engagement, lobbying, and/or governance practices with their targets and/or transition plans ? Select the appropriate response using an X.		
2.40.1	No		
2.40.2	Recommended	X	
2.40.3	Required		
2.41	If "recommend" or "require" selected, which of the following describes the policy tool 's prescription regarding entities engagement, lobbying, and/or governance practices. Select all that apply using an X. Otherwise, leave blank.		
		Recommended	Required
2.41.1	Value chain engagement	X	
2.41.2	Investor engagement	X	
2.41.3	Consumer engagement	X	
2.41.4	Policy engagement and lobbying practices		
2.41.5	Corporate governance structure for transition and verification	X	
2.41.6	Climate-related financial incentives for employees and board members	X	
2.41.7	Other		
2.42	If any of the above selected, please describe and reference the section/subsection/paragraph of the policy tool relevant to aligning engagement, lobbying, and/or corporate governance to transition plans .		

	<p>Value chain engagement:</p> <p>The guidance for all sectors in respect of Recommended disclosure b) of the Strategy section of the TCFD's recommendations sets out that organisations with transition plans should describe them, which could include “specific activities intended to reduce GHG emissions in their operations and value chain or to otherwise support the transition”.</p> <p>The guidance for asset managers in respect of Recommended disclosure a) of the Risk Management section of the TCFD's recommendations suggests that asset managers should “describe, where appropriate, engagement activity with investee companies to encourage better disclosure and practices related to climate-related risks in order to improve data availability and asset managers' ability to assess climate-related risks.</p> <p>Section 1 of Part E (Transition Plans) of the TCFD's Guidance on Metrics and Targets also suggests that a transition plan could include ‘how an organisation plans to [...] encourage suppliers to reduce GHG emissions in their operations’. There is, however, no specific recommendation in the TCFD for an organisation to engage with its value chain.</p> <p>Investor engagement:</p> <p>The supplemental guidance for non-financial groups set out in the TCFD's Implementing Guidance recommends that ‘organisations in these groups should define metrics and targets that are tailored to their particular climate-related risks and opportunities’, and ‘are encouraged to engage with their key stakeholders, including investors, when determining which metrics are most relevant and useful.</p> <p>Section 1 of Part E (Transition Plans) of the TCFD's Guidance on Metrics and Targets states that a transition plan should be reported on publicly or to stakeholders, including an annual report on progress against transition plans which includes a comparison of completed actions to planned actions in the prior reporting period.</p> <p>Consumer engagement:</p> <p>The guidance for insurance companies in relation to recommended disclosure d) of the Strategy section of the TCFD's recommendations suggests that insurance companies should disclose whether specific climate-related products or competencies are under development, such as climate-related client engagement.</p> <p>Corporate governance structure for transition and verification:</p> <p>Section 1 of Part E (Transition Plans) of the TCFD's Guidance on Metrics and Targets states that a transition plan should be subject to effective governance processes, describing ‘the approval process and oversight and accountability responsibilities within an organisation, including the role of the board and senior management in overseeing the plan’.</p> <p>Table E1 of the guidance sets out a number of elements which organisations should consider including as part of their transition plan, which should be:</p> <ul style="list-style-type: none"> - approved by the board or a board committee; - overseen by the board or a board committee, who should receive regular status reports; - have responsibility for execution allocated to senior management with adequate authority and access to resources to ensure effective execution; and - subject to independent review or third-party assurance. <p>Climate-related financial incentives for employees and board members:</p>
--	---

	Table E1 of the TCFD's Guidance on Metrics and Targets sets out the elements which organisations should take into account when developing their transition plan, one of which is that a transition plan should involve remuneration and other incentives which 'are aligned with the organisation's climate goals, as described in the transition plan'.
--	--

Section 2.6: Standards and Frameworks

2.43	Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply using an X. Otherwise, leave blank.	Required	Referenced	Neither required nor referenced
2.43.1	IFRS S1	X		
2.43.2	IFRS S2			X
2.43.3	Task Force on Climate-related Financial Disclosures (TCFD)	X		
2.43.4	CDP (formerly known as Climate Disclosure Project) Technical Note: Reporting on Climate Transition Plans			X
2.43.5	International Integrated Reporting Framework			X
2.43.6	Global Reporting Initiative (GRI)	X		
2.43.7	Sustainability Accounting Standards Board (SASB)	X		
2.43.8	Science Based Targets initiative (SBTi)			X
2.43.9	Science Based Targets initiative (SBTi) Net Zero Standard			X
2.43.10	European Sustainability Reporting Standards (ESRS)			X
2.43.11	Other			

2.44	<p>List any other standards, frameworks or guidelines required by or referred to within the policy tool. Please provide a <u>web-archived link</u> to each standard/framework/guideline listed.</p>
	N/A.
2.45	<p>Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 3), provide a <u>web-archived link</u> to the source material.</p>
	<p>Although the ESG sourcebook does not mandate disclosure of net zero targets, at ESG 2.2.2 G it does state that a firm headquartered in a country that has committed to a net zero economy “is encouraged to assess the extent to which it has considered that commitment in developing and disclosing its transition plan” and, if it has not done so, to explain this in its strategy disclosures under the TCFD Recommendations and Recommended Disclosures.</p>

Domain 3: Public Procurement

Section 3.1: Who is being targeted?

3.1	With regard to public procurement , which of the following entities are targeted through this policy tool ? Identify each targeted entity using an X.			
		Mandatory	Voluntary	Not targeted
3.1.1	Publicly-traded entities			
3.1.2	Private companies			
3.1.3	Financial institutions			
3.1.4	Small and medium-sized enterprises			
3.1.5	State-owned companies			
3.1.6	Not-for-profit organisations			
3.1.7	Government agencies and/or departments (supranational)			
3.1.8	Government agencies and/or departments (national)			
3.1.9	Government agencies and/or departments (regional – e.g. state, province, region, metropolitan region)			
3.1.10	Government agencies and/or departments (local-e.g. county, district, municipality, city)			
3.1.11	Government agencies and/or departments (unspecified)			
3.1.12	Sectoral actors (e.g. healthcare, utilities, education)			
3.1.13	Other			
3.1.14	If “Other” please clarify.			
3.2	If “Financial institutions” selected in Q3.1, please identify the subset of actors to which the policy tool applies using an X against each actor. Otherwise, leave blank.			

		Mandatory	Voluntary	Not targeted
3.2.1	Banks			
3.2.2	Non-Bank Financial Companies			
3.2.3	Insurance and Re-Insurance Categories			
3.2.4	Asset Managers			
3.2.5	Pension Funds			
3.2.6	Other			
3.2.7	If "Other" please clarify.			
3.3	<p>In cases where entities are targeted by sector, identify the sector to which the policy tool applies using an X against each sector.</p> <p>If entities are not targeted by sector, please leave this question blank.</p>			
		Mandatory	Voluntary	Not applicable
3.3.1	Agriculture, forestry, and fishing			
3.3.2	Mining and quarrying			
3.3.3	Manufacturing			
3.3.4	Electricity, gas, steam, and air conditioning supply			
3.3.5	Water supply; sewerage; waste management and remediation activities			
3.3.6	Construction			
3.3.7	Wholesale and retail trade: repair of motor vehicles and motorcycles			
3.3.8	Transportation and storage			
3.3.9	Accommodation and food service activities			
3.3.10	Information and communication			
3.3.11	Financial and insurance activities			

3.3.12	Real estate activities			
3.3.13	Professional, scientific and technical activities			
3.3.14	Administrative and support service activities			
3.3.15	Public administration and defense; compulsory social security			
3.3.16	Education			
3.3.17	Human health and social work activities			
3.3.18	Arts, entertainment and recreation			
3.3.19	Other service activities			
3.3.20	Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use			
3.3.21	Activities of extraterritorial organizations and bodies			
3.3.22	Other			
3.3.23	If "Other" selected, please explain.			
3.4	If necessary, please clarify any of the above answers to questions regarding the targeted entities . For example, specify if duties vary across the targeted entities .			
3.5	Describe the threshold criteria to identify entities for whom or instances in which compliance is mandatory.			
	Threshold type	Describe		
3.5.1	Minimum number of employees (Enter min number of full-time employees – FTEs)			

3.5.2	Minimum revenue (Enter minimum revenue)	
3.5.3	Minimum assets (Enter minimum assets)	
3.5.4	Minimum contract value (Enter minimum contract value)	
3.5.5	Entity is headquartered in the jurisdiction	
3.5.6	Other	
3.6	Can entities for whom compliance with the policy tool is mandatory opt out of the obligation (e.g. comply or explain)? Select the appropriate response using an X.	
3.6.1	No	
3.6.2	Yes	
3.6.3	Not specified	
3.7	If yes, describe the available opt-out provisions, referencing the relevant section/ subsection/ paragraph of the policy tool .	
3.8	What are the sanctions for non-compliance? Select all that apply using an X and describe in the next question.	
3.8.1	Monetary fine	
3.8.2	Restriction on business activities	
3.8.3	Voiding or setting aside of contract	
3.8.4	Exclusion from government contracts	
3.8.5	Award of damages or compensation	
3.8.6	Penalty for senior managers	
3.8.7	Criminal penalties	
3.8.8	Not specified	

3.8.9	Not applicable (in the case of voluntary tools)	
3.8.10	Other	
3.9	Describe the sanctions for non-compliance selected above, referencing the relevant section/sub-section/paragraph of the policy tool .	
3.10	<p>In the case of voluntary rules, is there evidence that this policy tool is being implemented?</p> <p>For example, if follow up regulations are being developed, initiatives are being launched, funding is being allocated, etc.</p> <p>Select the appropriate response using an X.</p>	
3.10.1	No known evidence of implementation	
3.10.2	Yes	
3.11	Briefly explain your answer to Q3.10. If referencing new sources , please provide a web-archived link to the source material.	
3.12	<p>If the case of mandatory rules, is there any evidence that the policy tool has ever been enforced?</p> <p>For example, is there any evidence of regulatory disputes, sanctions, penalties for non-compliance, etc?</p> <p>Select the appropriate response using an X.</p>	
3.12.1	No known evidence of enforcement	
3.12.2	Yes	
3.13	Briefly explain your answer to Q3.12, noting one to two exemplary cases of enforcement if relevant. If referencing new sources , please provide a web-archived link to the source material.	
3.14	<p>To your knowledge, has this policy tool ever been involved in litigation? This could include direct challenges to the policy tool, or its inclusion in cases where it is being cited as a basis for challenging other regulations.</p> <p>Select the appropriate response using an X.</p>	

3.14.1	No known involvement in litigation	
3.14.2	Yes	
3.15	Briefly explain your answer to Q3.14. If referencing new sources , please provide a web-archived link to the source material.	

Section 3.2: Procurement Cycle

3.16	Does the policy tool allow, recommend, or require the alignment of public procurement spending with national and/or subnational climate targets? Select the appropriate response using an X.					
3.16.1	No					
3.16.2	Allowed and/or recommended					
3.16.3	Required					
3.17	If allowed, recommended, or required, describe the obligation to align public procurement spending with national and/or subnational climate targets, referencing the relevant section/subsection/paragraph of the policy tool .					
3.18	Does the policy tool set targets in relation to climate-aligned public procurement ? Select all that apply using an X.					
		Allowed/recommended	Required	Not specified		
3.18.1	A minimum percentage of tenders/contracts which must include climate-related criteria					
3.18.2	A minimum number of climate-related criteria to be included in purchases/tenders					
3.18.3	A minimum value of procurement spend which must include climate-related criteria					
3.18.4	A maximum amount of greenhouse gas emissions associated with					

	tenders/contracts (i.e. a carbon ceiling/envelope)			
3.18.5	Targets for the reduction of fossil fuel energy consumption associated with tenders/contracts			
3.18.6	Targets for the procurement of products which have a third-party sustainability certification/ ecolabel/ voluntary sustainability standard			
3.18.7	Other			
3.19	If “other” selected, describe and reference the section/subsection/paragraph of the policy tool relevant to other climate-aligned procurement targets.			
3.20	Does the policy tool make recommendations or allowances or set requirements related to climate change mitigation at the procurement planning stage? Select all that apply using an X.			
		Allowed/ recommended	Required	Not specified
3.20.1	Procuring entities consider climate change mitigation and/or GHG emissions reductions goals when defining their procurement needs			
3.20.2	Procuring entities have a strategy, plan, or policy regarding the alignment of procurement practices with climate objectives			
3.20.3	Procuring entities set aside a portion of their procurement budgets for climate-aligned procurement			
3.20.4	Procuring entities include emissions from procurement in their carbon budget			
3.20.5	Procuring entities follow guidance on calculating procurement -related emissions			
3.20.6	Procuring entities inform and/or consult with market actors in advance of publishing the formal call for tenders, in relation to climate			

	considerations (i.e. pre-procurement consultation, engagement, or dialogue)			
3.20.7	Other allowances, recommendations or requirements related to climate change mitigation or GHG emissions at the procurement planning stage			
3.21	Describe the provisions in the policy tool recommending or requiring targeted entities to fulfil duties identified above, referencing the relevant section/sub-section/paragraph of the policy tool .			
If procuring entities are recommended or required to have a strategy, plan, or policy regarding the alignment of procurement practices with climate objectives, answer Q3.22-3.28. If not, skip to Q3.29.				
3.22	Must the strategy, plan, or policy regarding the alignment of procurement practices with climate objectives be published? Select the appropriate response using an X.			
3.22.1	Not specified			
3.22.2	Yes			
3.23	If "yes," is there a central publication point? Select the appropriate response using an X.			
3.23.1	Not specified			
3.23.2	Yes			
3.24	If "yes," describe.			
3.25	Does the policy tool specify the scope of emissions to be covered by the procurement rule? Select all that apply using an X.			
3.25.1	Scope 1 emissions			
3.25.2	Scope 2 emissions			
3.25.3	Scope 3 emissions , relevant or material			
3.25.4	Scope 3 emissions , a specified proportion of coverage			
3.25.5	Scope 3 emissions , all			

3.25.6	Not specified	
3.26	If needed, provide further clarification to the above answer.	
3.27	In the case of procuring agencies that follow guidance on calculating procurement -related emissions, does the policy tool identify an agency or organization which advises upon calculation of emissions from procurement , and/or audits these calculations? Select the appropriate response using an X.	
3.27.1	Not specified	
3.27.2	Yes	
3.28	If yes, describe the identified agency and/or organization, referencing the relevant section/subsection/paragraph of the policy tool .	

Section 3.3: Life-cycle or Whole-life Costing

3.29	Does the policy tool allow, recommend, or require any of the following with regard to life cycle and/or whole life costing? Select all that apply using an X.	Allow and/or recommend	Require	Not specified
3.29.1	The use of life-cycle/whole-life costing to capture climate-related impacts (e.g. energy or fuel consumption, monetized emissions or other environmental costs, end-of-life costs, etc)			
3.29.2	The application of life-cycle /whole-life costing to certain types of contracts or tenders			
3.29.3	A methodology or tool for the calculation of life-cycle /whole-life costs			
3.30	Describe the provisions recommending or requiring targeted entities to follow criteria with regard to life cycle and/or whole life costing identified above, referencing the relevant section/sub-section/paragraph of the policy tool .			

--	--

Section 3.4: Tendering or Solicitation Stage

3.31	Does the policy tool make allowances, recommendations or set requirements at the tendering or solicitation stage? Select all that apply using an X and describe in the next question.	Allowed/recommended	Required	Not specified
3.31.1	Exclusion or debarment grounds based on compliance with climate obligations			
3.31.2	Qualification or selection criteria related to climate change			
3.31.3	Including climate or environmental considerations when calculating value for money, including through the use of life-cycle or whole-life costing			
3.31.4	Technical specifications (e.g. setting minimum levels of energy efficiency or maximum product carbon emissions)			
3.31.5	Contract award criteria or value for money evaluation frameworks (e.g. minimum scores/performance levels under climate-related criteria , preferences for climate or sustainable products)			
3.31.6	Other procurement stage allowances, recommendations or requirements			
3.32	Describe the provisions recommending or requiring targeted entities to set requirements at the tendering or solicitation stage identified above, referencing the relevant section/sub-section/paragraph of the policy tool .			

Section 3.5: Exclusion or Debarment Grounds

3.33	Does the policy specify the nature of exclusion or debarment grounds related to climate change obligations? Select all that apply using an X and describe in the next question.	Not specified	Yes
3.33.1	Absence of convictions/prosecutions for climate and/or environmental offences		
3.33.2	Requirements linked to climate-responsible business conduct, e.g. adequate supply chain transparency (including Scope 3 emissions inventory), GHG emissions reductions targets, climate-related transition plans , etc.		
3.33.3	Poor performance and/or failure to evidence progress on corporate climate and environmental policies		
3.33.4	Requirements related to past performance, e.g. absence of contracts that have been terminated on climate or environmental grounds		
3.33.5	Other		
3.34	Describe the provisions which specify the nature of exclusion or debarment grounds related to climate change obligations identified above, referencing the relevant section/sub-section/paragraph of the policy tool .		

Section 3.6: Qualification or Selection Criteria

3.35	Does the policy tool make allowances, recommendations or set requirements related to supplier qualifications and/or selection criteria ? Select all that apply using an X and describe in the next question.	Allow/recommend	Require	Not specified
3.35.1	Previous experience related to climate-relevant aspects of the contract			
3.35.2	Existence of net zero targets or commitments			

3.35.3	Record of climate-related disclosures			
3.35.4	Climate-related transition plan in place			
3.35.5	Staff training or qualifications linked to climate change mitigation and/or sustainability			
3.35.6	Corporate systems or certifications linked to climate change and/or sustainability			
3.35.7	Environmental and/or risk-based due diligence procedures			
3.35.8	Corporate systems or certifications linked to climate change and/or sustainability (e.g. an environmental management system or supply chain management system)			
3.35.9	Participation in national or international climate initiatives (e.g.: Race to Zero, SBTi, CDP)			
3.35.10	Other			
3.36	Describe the provisions recommending or requiring targeted entities to set requirements related to supplier qualifications and/or selection criteria identified above, referencing the relevant section/sub-section/paragraph of the policy tool .			

Section 3.7: Technical specifications

3.37	Does the policy tool make allowances, recommendations or set requirements related to technical specifications at the tendering or solicitation stage? Select all that apply using an X and describe in the next question.	Allow/ recommend	Require	Not specified
3.37.1	Energy efficiency			
3.37.2	Product carbon emissions			
3.37.3	Carbon disclosure or reporting requirements			

3.37.4	An absolute or intensity-based emissions cap			
3.37.5	Percentage of energy from renewable sources			
3.37.6	Percentage of recycled materials (e.g. paper, concrete)			
3.37.7	Use of low or zero-carbon energy/ fuel technology (e.g. electric vehicles, heat pumps, solar panels)			
3.37.8	Production methods (e.g. organic food or textiles, cold-mix asphalt, deforestation-free products)			
3.37.9	End-of-life requirements (e.g. reuse, recycling, anaerobic digestion)			
3.37.10	Availability of life-cycle assessment (LCA) data			
3.37.11	Third-party certification/ecolabels			
3.37.12	Supply chain considerations			
3.37.13	Other			
3.38	Describe the provisions recommending or requiring targeted entities to set requirements related to technical specifications at the tendering or solicitation stage identified above, referencing the relevant section/sub-section/paragraph of the policy tool .			

Section 3.8: Contract Performance

3.39	Does the policy tool make allowances, recommendations or set requirements at the contract performance stage (e.g. contract clauses, key performance indicators or conditions which must be included to monitor and report on emissions or other metrics)? Select the appropriate response using an X.		
3.39.1	Not specified		
3.39.2	Allowed and/or recommended		
3.39.3	Required		

3.40	Describe the recommendations, allowances, and/or requirements set at the contract performance stage, referencing the relevant section/subsection/paragraph of the policy tool .				
3.41	Does the policy tool include allowances, recommendations or requirements to monitor and/or report upon climate-aligned procurement ? Select the appropriate response using an X.				
3.41.1	No				
3.41.2	Allowed and/or recommended				
3.41.3	Required				
3.42	Describe the recommendations, allowances, and/or requirements to monitor and/or report upon climate-aligned procurement , identifying whether there is a central publication point.				

Section 3.9: Standards and Frameworks

3.43	Does the policy tool require the use of or make reference to any of the following standards, frameworks, or guidelines? Select all that apply using an X.			
		Required	Referenced	Neither required nor referenced
3.43.1	Paris Agreement			
3.43.2	The jurisdiction's Nationally Determined Contribution (NDC)			
3.43.3	IFRS S1			
3.43.4	IFRS S2			
3.43.5	Task Force on Climate-related Financial Disclosures (TCFD)			
3.43.6	GHG Protocol Corporate Accounting and Reporting Standard			
3.43.7	GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard			

3.43.8	CDP (formerly known as Climate Disclosure Project) reporting framework			
3.43.9	Science Based Targets initiative (SBTi)			
3.43.10	Science Based Targets initiative (SBTi) Net Zero Standard			
3.43.11	United Nations Sustainable Development Goals (SDGs)			
3.43.12	ISO 20400 Sustainable Procurement			
3.43.13	EU Green Public Procurement criteria and guidance			
3.43.14	UNEP Sustainable Public Procurement Implementation Guidelines			
3.43.15	OECD MAPS - Supplementary Module on Sustainable Public Procurement			
3.43.16	Asian Development Bank Guidelines for Sustainable Procurement			
3.43.17	African Development Bank Sustainable Public Procurement Guidance Note			
3.43.18	Inter-American Development Bank Green Procurement Guidelines			
3.43.19	EDBR Project Requirements/Environmental and Social Action Plan			
3.43.20	World Bank Environmental and Social Framework			
3.43.21	Other ISO standards			
3.43.22	Other			
3.44	List any other standards, frameworks or guidelines required by or referred to within the policy tool . Please provide a <u>web-archived link</u> to each standard/framework/guideline listed.			

3.45	<p>Note any additional important information about the contribution of the policy tool to net zero alignment not captured in the above questions. If referencing new sources (i.e. not referenced in Question 3), provide a <u>web-archived link</u> to the source material.</p>

Domain 4: Carbon Credits

Section 4.1: Who is being targeted?

4.1	With regard to carbon credits , which of the following entities are targeted through this policy tool ? Identify each targeted entity using an X.	Mandatory	Voluntary	Not targeted
4.1.1	Publicly-traded entities			
4.1.2	Private companies			
4.1.3	Financial institutions			
4.1.4	Small and medium-sized enterprises			
4.1.5	State-owned companies			
4.1.6	Not-for-profit organisations			
4.1.7	Government agencies and/or departments (supranational)			
4.1.8	Government agencies and/or departments (national)			
4.1.9	Government agencies and/or departments (regional – e.g. state, province, region, metropolitan region)			
4.1.10	Government agencies and/or departments (local-e.g. county, district, municipality, city)			
4.1.11	Government agencies and/or departments (unspecified)			
4.1.12	Sectoral actors (e.g. healthcare, utilities, education)			
4.1.13	Other			
4.1.14	If “Other” please clarify.			
4.2	If “Financial institutions” selected in Q16, please identify the subset of actors to which the policy tool applies using an X against each actor. Otherwise, leave blank.			

		Mandatory	Voluntary	Not targeted
4.2.1	Banks			
4.2.2	Non-Bank Financial Companies			
4.2.3	Insurance and Re-Insurance Categories			
4.2.4	Asset Managers			
4.2.5	Pension Funds			
4.2.6	Other			
4.2.7	If "Other" please clarify.			
4.3	<p>In cases where entities are targeted by sector, identify the sector to which the policy tool applies using an X against each sector.</p> <p>If entities are not targeted by sector, please leave this question blank.</p>			
		Mandatory	Voluntary	Not applicable
4.3.1	Agriculture, forestry, and fishing			
4.3.2	Mining and quarrying			
4.3.3	Manufacturing			
4.3.4	Electricity, gas, steam, and air conditioning supply			
4.3.5	Water supply; sewerage; waste management and remediation activities			
4.3.6	Construction			
4.3.7	Wholesale and retail trade: repair of motor vehicles and motorcycles			
4.3.8	Transportation and storage			
4.3.9	Accommodation and food service activities			
4.3.10	Information and communication			
4.3.11	Financial and insurance activities			

4.3.12	Real estate activities			
4.3.13	Professional, scientific and technical activities			
4.3.14	Administrative and support service activities			
4.3.15	Public administration and defense; compulsory social security			
4.3.16	Education			
4.3.17	Human health and social work activities			
4.3.18	Arts, entertainment and recreation			
4.3.19	Other service activities			
4.3.20	Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use			
4.3.21	Activities of extraterritorial organizations and bodies			
4.3.22	Other			
4.3.23	If "Other" selected, please explain.			
4.4	If necessary, please clarify any of the above answers to questions regarding the targeted entities . For example, specify if duties vary across the targeted entities .			
4.5	Describe the threshold criteria to identify entities for whom or instances in which compliance is mandatory.			
	Threshold type	Describe		
4.5.1	Minimum number of employees (Enter min number of full-time employees – FTEs)			

4.5.2	Minimum revenue (Enter minimum revenue)	
4.5.3	Minimum assets (Enter minimum assets)	
4.5.4	Minimum contract value (Enter minimum contract value)	
4.5.5	Entity is headquartered in the jurisdiction	
4.5.6	Other	
4.6	Can entities for whom compliance with the policy tool is mandatory opt out of the obligation (e.g. comply or explain)? Select the appropriate response using an X.	
4.6.1	No	
4.6.2	Yes	
4.6.3	Not specified	
4.7	If yes, describe the available opt-out provisions, referencing the relevant section/ subsection/ paragraph of the policy tool .	
4.8	What are the sanctions for non-compliance? Select all that apply using an X and describe in the next question.	
4.8.1	Monetary fine	
4.8.2	Restriction on business activities	
4.8.3	Voiding or setting aside of contract	
4.8.4	Exclusion from government contracts	
4.8.5	Award of damages or compensation	
4.8.6	Penalty for senior managers	
4.8.7	Criminal penalties	
4.8.8	Not specified	

4.8.9	Not applicable (in the case of voluntary tools)	
4.8.10	Other	
4.9	Describe the sanctions for non-compliance selected above, referencing the relevant section/sub-section/paragraph of the policy tool .	
4.10	<p>In the case of voluntary rules, is there evidence that this policy tool is being implemented? Select the appropriate response using an X.</p> <p>For example, if follow up regulations are being developed, initiatives are being launched, funding is being allocated, etc.</p>	
4.10.1	No known evidence of implementation	
4.10.2	Yes	
4.11	Briefly explain your answer to Q4.10. If referencing new sources , please provide a web-archived link to the source material.	
4.12	<p>If the case of mandatory rules, is there any evidence that the policy tool has ever been enforced? Select the appropriate response using an X.</p> <p>For example, is there any evidence of regulatory disputes, sanctions, penalties for non-compliance, etc?</p>	
4.12.1	No known evidence of enforcement	
4.12.2	Yes	
4.13	Briefly explain your answer to Q4.12, noting one to two exemplary cases of enforcement if relevant. If referencing new sources , please provide a web-archived link to the source material.	
4.14	To your knowledge, has this policy tool ever been involved in litigation? This could include direct challenges to the policy tool , or its inclusion in cases where it is being cited as a basis for challenging other regulations.	

	Select the appropriate response using an X.
4.14.1	No known involvement in litigation
4.14.2	Yes
4.15	Briefly explain your answer to Q4.14. If referencing new sources , please provide a web-archived link to the source material.

Section 4.2: Purpose/Goal of the Policy

Please answer all questions in Sections 4.2 and 4.3.

Answers to Section 4.4 are conditional on your response to Q4.16 below. Please follow the instructions in Q4.16 below.

4.16	Which of the following best describes the goals and/or functions of the policy tool ? Select all that apply using an X.			
4.16.1	Criteria for carbon credit generation and/or eligibility (Please answer all questions in Section 4.4.1)			
4.16.2	Carbon credit usage in compliance markets and/or voluntary markets (Please answer all questions in Section 4.4.2)			
4.16.3	Operationalization of the Paris Agreement Article 6 provisions as they apply to carbon credits (Please answer all questions in Section 4.4.3)			
4.16.4	Exchange of carbon credits as a financial instrument (Please answer all questions in Section 4.4.4)			
4.16.5	Other			
4.17	If "Other" is selected above, please describe the goals and/or functions of the policy tool .			
4.18	Which types of credits are specified in the policy tool ? Select all that apply using an X.			
	Allowed	Encouraged	Discouraged	Not specified

4.18.1	Carbon avoidance or reduction credits (e.g. avoiding deforestation, improving fuel efficiency, reducing fossil-fuel use)				
4.18.2	Carbon removal credits (nature-based) (e.g. afforestation projects, restoring ecosystems)				
4.18.3	Carbon removal credits (technological) (e.g. direct air capture and storage (DACCs), bioenergy carbon capture and storage (BECCS))				
4.18.4	Other approaches to crediting (e.g. jurisdictional REDD+)				
4.19	If "Other" is selected above, please describe the types of credits allowed, encouraged or discouraged in the policy tool .				

Section 4.3: Governance of Carbon Credits

Please answer all questions in this section.				
4.20	Does the policy tool recommend or require the use of a registry to track the issuance, trading and/or retirement of carbon credits ? Select all that apply using an X.	Required	Recommended	Not specified
4.20.1	Creates its own public registry			
4.20.2	Gold Standard			
4.20.3	Verra			
4.20.4	Climate Action Reserve (CAR)			
4.20.5	American Carbon Registry (ACR)			
4.20.6	Other(s)			
4.21	Describe the requirements set by the policy tool with regard to the use of a registry , referencing the relevant section/subsection/paragraph of the policy tool . If the policy tool specifies the use of a registry , please provide the name, specific section/subsection/paragraph of the policy tool that references the registry , and its web-archived link .			

4.22	Does the policy tool allow for the international trading of carbon credits ? Select the appropriate response using an X.			
4.22.1	Yes			
4.22.2	No			
4.22.3	Not specified			
4.23	In addition to any use of standards set by private registries identified in Q4.20, does the policy tool recommend or require any measures for avoiding double counting of carbon credits ? Select all that apply using an X.			
		Required	Recommended	Not specified
4.23.1	Carbon credits traded must be transparently listed in a registry (to avoid double issuance and retirement)			
4.23.2	Provisions that prevent transfer, retirement or cancellation of a carbon credit once it has been cancelled or retired once (to prevent double use)			
4.23.3	Procedure to keep or cancel the carbon credit when the emission reduction activity is claimed by more than one entity (to avoid double claiming of the carbon credit)			
4.23.4	Corresponding adjustments to ensure that credits traded internationally are not double counted in the host and buyer jurisdictions			
4.23.5	Double counting mentioned but with no additional specification			
4.23.6	Other(s)			
4.24	Provide supplemental information about the provisions in the policy tool to prevent double counting of carbon credits , referencing and/or describing the relevant section/subsection/paragraph of the policy tool related to double counting of carbon credits .			

4.25	Does the policy tool recommend or require how the financial revenues raised from the generation and/or trade of carbon credits can or must be used? Select all that apply using an X.			
		Required	Recommended	Not specified
4.25.1	Benefit-sharing arrangements with impacted communities			
4.25.2	Administration and maintenance of the carbon market system			
4.25.3	Using revenues for other environmental, developmental, or social objectives			
4.25.4	Other(s)			
4.26	Provide supplemental information about your response above how the financial revenues generated by trading carbon credits can or must be used, referencing and describing the relevant section/subsection/paragraph of the policy tool related to revenue generation from carbon credits .			
4.27	Does the policy tool describe any grievance redress mechanisms/dispute resolution mechanisms (e.g. to resolve disputes between host communities and project developers or other stakeholders)? Select the appropriate response using an X.			
4.27.1	Yes			
4.27.2	No			
4.28	If "Yes" is selected above, please describe the grievance redress mechanisms/dispute resolution mechanisms, referencing the relevant section/sub-section/paragraph of the policy tool .			

Section 4.4: Policy goal-specific questions

Section 4.4.1: Criteria for Carbon Credits Generation and/or Eligibility

Please answer all questions in this section if you identified the goal(s) of this policy as setting the "criteria for carbon credit generation and/or eligibility" in Q4.16.

4.29	Does the policy recommend or require the use of a specific crediting mechanism's methodology or standard to generate the carbon credit or qualify it as eligible for particular purposes (i.e. for compliance or voluntary markets)? Select all that apply using an X.	Required	Recommended	Not specified
4.29.1	Its own public/govt/national standard or methodology			
4.29.2	Verra			
4.29.3	Gold Standard			
4.29.4	Integrity Council for the Voluntary Carbon Market (ICVCM)			
4.29.5	Climate Action Reserve (CAR)			
4.29.6	American Carbon Registry (ACR)			
4.29.7	Clean Development Mechanism (CDM)			
4.29.8	Paris Aligned Crediting Mechanism			
4.29.9	CDR-specific Registry (Puro, Isometric etc)			
4.29.10	Other(s)			
4.30	In addition to any standards referred to in Q4.29, does the policy tool set recommendations or requirements regarding the third-party certification of carbon credits ? (e.g. qualifications, standards, conflict of interest (in cases where the certifier is hired by the project developer), etc.) Select the appropriate response using an X.			
4.30.1	Required			
4.30.2	Recommended			
4.30.3	Not specified			
4.31	[If Q4.30 = "Recommended" or "Required"] Describe the recommendations or requirements regarding the third-party certification of carbon credits , referencing the relevant section/subsection/paragraph of the policy tool .			
4.32	In addition to the use of standards identified in Q4.29, does the policy include specific provisions that require or recommend that carbon credits should fulfil the principle of additionality ? [Additionality refers to the fact that the emissions reductions or removals would not have occurred without the (expected) revenue from selling the carbon credits .] Select all that apply using an X.			

		Required	Recommended	Not specified
4.32.1	Detailed “ barrier analysis ” to describe financial, institutional, informational, technological and other barriers, to evidence carbon credits are vital to overcome those barriers.			
4.32.2	Detailed “ market penetration/common practices ” assessment to demonstrate carbon credits are relevant to the diffusion of technologies, services and practices			
4.32.3	Detailed “ investment analysis ” to demonstrate financial necessity of carbon credit revenues			
4.32.4	Use of dynamic baselines to determine additionality			
4.32.5	Principle of additionality recommended or required, but without additional specification			
4.32.6	Other(s)			
4.33	Please provide supplemental information about the provisions pertaining to additionality in the policy tool , referencing the relevant section/subsection/paragraph of the policy tool .			
4.34	In addition to the use of standards identified in Q4.29, how does the policy tool require or recommend that carbon credits should take into consideration the principle of permanence ? [Permanence refers to the emissions reductions or removals resulting from the carbon credit -generated activity being “permanent” or not reversible.] Select all that apply using an X.			
		Required	Recommended	Not specified
4.34.1	Carbon emissions avoided or removed should remain sequestered for a minimum number of years [Please specify the minimum number of years below in Q4.35]			
4.34.2	Only carbon credits of a certain type with lower reversal risk allowed (e.g. engineered emissions reductions and removals) allowed			
4.34.3	Principle of permanence recommended or required, but without additional specifications			

4.34.4	Other(s)			
4.35	[If response to 4.34.1 = Recommended or Required] Please specify the minimum number of years for which carbon emissions avoided or removed should remain sequestered to fulfil the permanence criteria]. [For all other options] Please provide supplemental information about the provisions related to the principle of permanence in the policy tool , referencing the relevant section/subsection/paragraph of the policy tool .			
4.36	In addition to the use of standards identified in Q4.20, does the policy tool outline remedial measures in the case of reversal of credits ? (Reversal refers to instances in which carbon stored by a project is later emitted, resulting in no cumulative change in atmospheric carbon over time.) Select all that apply using an X.			
		Required	Recommended	Not specified
4.36.1	Maintain a buffer pool of carbon credits to replace or compensate for credits that have been reversed			
4.36.2	Monitor the reversal risk from credits for a specified number of years			
4.36.3	Insurance mechanisms to safeguard against reversal risk			
4.36.4	Only carbon credits of a certain type with lower reversal risk allowed (e.g. engineered emissions reductions and removals) allowed			
4.36.5	reversal risk mentioned in the policy tool , but with no additional details			
4.36.6	Other(s)			
4.37	Provide supplemental information about the remedial measures described in the policy tool to address reversal of credits, referencing and/or describing the relevant section/subsection/paragraph of the policy tool related to reversal of credits.			
4.38	In addition to the use of standards identified in Q4.29, does the policy tool outline criteria for the quantification of emission reduction or removals resulting from carbon credit -generating projects? (e.g. Guidance on conservativeness of the baseline, reference to specific standards or best practices to quantify emissions per project methodologies). Select the appropriate response using an X.			

4.38.1	Yes						
4.38.2	No, policy tool does not set any rules related to quantification of emissions						
4.39	If "Yes" is selected above, please describe the policy provisions pertaining to the quantification of emissions reductions or removals in the policy text, referencing the relevant section/sub-section/paragraph of the policy tool .						
4.40	In addition to the use of standards identified in Q4.29, does the policy tool specify criteria regarding the social integrity of carbon credit -generating projects? Select all that apply using an X.						
		Required	Recommended	Not specified			
4.40.1	Prior consultations with impacted communities						
4.40.2	Free Prior and Informed Consent (FPIC) from indigenous and local communities in case of land-based projects						
4.40.3	Consideration of co-benefits to communities from projects generating carbon credits						
4.40.4	Project alignment with sustainable development goals						
4.40.5	Policy tool mentions social integrity of carbon credits , but with no additional details						
4.40.6	Other(s)						
4.41	Provide supplemental information about how the policy tool does or does not safeguard the social integrity of carbon credits . Please reference the relevant section/ subsection/ paragraph of the policy tool related to social integrity criteria for credits.						

Section 4.4.2: Carbon Credit Usage in Compliance Market and Voluntary Carbon Market

Please answer all questions in this section if you identified the goal(s) of this policy as "Carbon credit usage in compliance market and/or voluntary carbon market" in Q4.16.

Compliance Market	
4.42	Can carbon credits be used by entities to offset their obligations on the compliance market ? Select all that apply using an X.
4.42.1	To offset obligations imposed by a carbon tax
4.42.2	To offset obligations imposed by an ETS or cap-and-trade policy
4.42.3	Other(s)
4.42.4	Not applicable
4.43	[If answer to Q4.42 is a, b, c] If specified in the policy tool , what is the maximum proportion of an entity's emissions that can be offset by purchasing carbon credits ? Please describe below.
4.44	Which types of credits are allowed/permitted to offset compliance costs? Select all that apply using an X.
4.44.1	Credits generated domestically only
4.44.2	Credits generated domestically or internationally
4.44.3	Credits meeting other eligibility criteria (Please specify below in Q4.45 and fill in responses to Section 4.3.2, if required)
4.44.4	Not specified
4.45	<p>[If response to Q4.44 is 4.44.3 = "Credits meeting other eligibility criteria"] Please specify succinctly other criteria which credits permitted to be used in compliance markets are required to fulfil. Please reference the relevant section/subsection/paragraph of the policy tool mentioning the types of carbon credits permitted for use.</p> <p><i>If these criteria pertain to credit attributes such as the use of credits generated using certain methodologies or crediting standards, please also fill out Section 4.3.2. However, if you have already completed section 4.3.2 because this policy tool also provides guidance on the generation of credits, please contact the Hub.</i></p>
Voluntary Carbon Market	

4.46	Does the policy tool set guidelines/standards/principles for entities engaged in the trading of credits in the voluntary carbon market ? Select the appropriate response using an X.					
4.46.1	No					
4.46.2	Yes					
4.47	[If Q4.46 = Yes] Provide supplemental information about how the identified policy tool regulates entities engaged in the trading of credits in the voluntary carbon market , referencing and/or describing the relevant section/subsection/paragraph of the policy tool .					
4.48	<p>Does the policy tool provide any guidance about the types of credits that can/should be used in the voluntary carbon market? Please specify the criteria succinctly here, referencing the relevant section/sub-section/paragraph of the policy tool.</p> <p><i>If these criteria pertain to credit attributes such as the use of credits generated using certain methodologies or crediting standards, please also fill out Section 4.3.2. However, if you have already completed section three because this policy tool also provides guidance on the generation of credits, please contact the Hub.</i></p>					
4.49	Does the policy tool mention any of the following initiatives or standards of integrity and good practices for the use of credits? Select all that apply using an X.					
		Required	Recommended	Not specified		
4.49.1	Creates its own standards of integrity and good practices for the use of credits in voluntary market					
4.49.2	Voluntary Carbon Markets Integrity (VCMI) Initiative					
4.49.3	Tropical Forest Integrity Guide					
4.49.4	Oxford Principles for Net Zero Carbon Alignment					
4.49.5	IETA Guidelines for High Integrity Use of Carbon Markets					
4.49.6	IUCN Global Standard for nature-based Solutions					

4.49.7	The 7 Cancun Safeguards for REDD+			
4.49.8	Science Based Targets Initiative (SBTi)			
4.49.9	Other(s)			
4.50	List any other standards, frameworks or guidelines integrated into or referred to within the policy tool . Please provide a <u>web-archived link</u> to each standard/framework/guideline listed.			
4.51	In addition to the use of standards identified in Q4.49, does the policy tool recommend or require social integrity criteria that credits must fulfil to be used in the compliance or voluntary market? Select all that apply using an X.			
		Required	Recommended	Not specified
4.51.1	Prior consultations with impacted communities			
4.51.2	Free Prior and Informed Consent (FPIC) from indigenous and local communities in case of land-based projects			
4.51.3	Consideration of co-benefits to communities from projects generating carbon credits			
4.51.4	Project alignment with sustainable development goals			
4.51.5	Policy tool mentions social integrity of carbon credits , but with no additional details			
4.51.6	Other(s)			
4.52	If "Other(s)" is selected above, please describe the social integrity criteria specified in the policy tool , referencing the relevant section/sub-section/paragraph of the policy tool .			

Section 4.4.3: Operationalizing Paris Agreement Article 6 provisions as they apply to carbon credits

<p>Please answer all questions in this section if you identified the goal(s) of this policy as “Operationalizing Paris Agreement Article 6 provisions as they apply to carbon credits” in Q4.16.</p>	
4.53	To which Article 6 mechanisms does the policy tool indicate/include compliance? Select all that apply using an X.
4.53.1	Article 6.2 (Bilateral Trading of Internationally Transferred Mitigation Outcomes (ITMOs))
4.53.2	Article 6.4 (Paris Agreement Crediting Mechanism)
4.53.3	Article 6.8 (Other Non-Market Measures)
4.53.4	Other(s)
4.53.5	Not specified
4.54	Provide supplemental information about your response above, referencing the relevant section/sub-section/paragraph of the policy tool .

Section 4.4.4: Exchange of Carbon Credits as a Financial Instrument

<p>Please answer all questions in this section if you identified the goal(s) of this policy as “Exchange of carbon credits as a financial instrument” in Q4.16.</p>	
4.55	Does the policy tool regulate the trading or intermediation of carbon credits as a financial instrument? Select all that apply using an X.
4.55.1	Describes a carbon exchange where carbon credits can be bought and sold
4.55.2	Describes the legal status of carbon credits as a financial instrument
4.55.3	Describes what type of credits can be traded on the carbon exchange (compliance credits, voluntary carbon market credits, international trading of carbon credits , etc)
4.55.4	Other(s)
4.55.5	Not specified

4.56	Provide supplemental information about how the policy tool regulates the trading and intermediation of carbon credits , referencing the relevant section/sub-section/paragraph of the policy tool .
4.57	Provide supplemental information about how the policy tool ensures the market integrity or exchange of credits. Please reference the relevant section/sub-section/paragraph of the policy tool .
4.58	Note any additional important information about the policy tool not captured in the above questions. If referencing new sources , provide a <u>web-archived link</u> to the source material.

Domain 5: Prudential Tools

Section 5.1: Who is being targeted?

5.1	With regard to prudential rules , which of the following entities are targeted through this policy tool ? Identify each targeted entity using an X.	Mandatory	Voluntary	Not targeted
5.1.1	Publicly-traded entities			
5.1.2	Private companies			
5.1.3	Financial institutions			
5.1.4	Small and medium-sized enterprises			
5.1.5	State-owned companies			
5.1.6	Not-for-profit organisations			
5.1.7	Government agencies and/or departments (supranational)			
5.1.8	Government agencies and/or departments (national)			
5.1.9	Government agencies and/or departments (regional – e.g. state, province, region, metropolitan region)			
5.1.10	Government agencies and/or departments (local-e.g. county, district, municipality, city)			
5.1.11	Government agencies and/or departments (unspecified)			
5.1.12	Sectoral actors (e.g. healthcare, utilities, education)			
5.1.13	Other			
5.1.14	If “Other” please clarify.			
5.2	If “Financial institutions” selected in Q16, please identify the subset of actors to which the policy tool applies using an X against each actor. Otherwise, leave blank.	Mandatory	Voluntary	Not targeted

5.2.1	Banks			
5.2.2	Non-Bank Financial Companies			
5.2.3	Insurance and Re-Insurance Categories			
5.2.4	Asset Managers			
5.2.5	Pension Funds			
5.2.6	Other			
5.2.7	If "Other" please clarify.			
5.3	<p>In cases where entities are targeted by sector, identify the sector to which the policy tool applies using an X against each sector.</p> <p>If entities are not targeted by sector, please leave this question blank.</p>			
		Mandatory	Voluntary	Not applicable
5.3.1	Agriculture, forestry, and fishing			
5.3.2	Mining and quarrying			
5.3.3	Manufacturing			
5.3.4	Electricity, gas, steam, and air conditioning supply			
5.3.5	Water supply; sewerage; waste management and remediation activities			
5.3.6	Construction			
5.3.7	Wholesale and retail trade: repair of motor vehicles and motorcycles			
5.3.8	Transportation and storage			
5.3.9	Accommodation and food service activities			
5.3.10	Information and communication			
5.3.11	Financial and insurance activities			
5.3.12	Real estate activities			

5.3.13	Professional, scientific and technical activities			
5.3.14	Administrative and support service activities			
5.3.15	Public administration and defense; compulsory social security			
5.3.16	Education			
5.3.17	Human health and social work activities			
5.3.18	Arts, entertainment and recreation			
5.3.19	Other service activities			
5.3.20	Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use			
5.3.21	Activities of extraterritorial organizations and bodies			
5.3.22	Other			
5.3.23	If "Other" selected, please explain.			
5.4	If necessary, please clarify any of the above answers to questions regarding the targeted entities . For example, specify if duties vary across the targeted entities .			
5.5	Describe the threshold criteria to identify entities for whom or instances in which compliance is mandatory.			
	Threshold type	Describe		
5.5.1	Minimum number of employees (Enter min number of full-time employees – FTEs)			
5.5.2	Minimum revenue (Enter minimum revenue)			

5.5.3	Minimum assets (Enter minimum assets)	
5.5.4	Minimum contract value (Enter minimum contract value)	
5.5.5	Entity is headquartered in the jurisdiction	
5.5.6	Other	
5.6	Can entities for whom compliance with the policy tool is mandatory opt out of the obligation (e.g. comply or explain)? Select the appropriate response using an X.	
5.6.1	No	
5.6.2	Yes	
5.6.3	Not specified	
5.7	If yes, describe the available opt-out provisions, referencing the relevant section/ subsection/ paragraph of the policy tool .	
5.8	What are the sanctions for non-compliance? Select all that apply using an X and describe in the text field below. Select all that apply using an X.	
5.8.1	Monetary fine	
5.8.2	Restriction on business activities	
5.8.3	Voiding or setting aside of contract	
5.8.4	Exclusion from government contracts	
5.8.5	Award of damages or compensation	
5.8.6	Penalty for senior managers	
5.8.7	Criminal penalties	
5.8.8	Not specified	
5.8.9	Not applicable (in the case of voluntary tools)	
5.8.10	Other	

5.9	Describe the sanctions for non-compliance selected above, referencing the relevant section/sub-section/paragraph of the policy tool .	
5.10	<p>In the case of voluntary rules, is there evidence that this policy tool is being implemented? For example, if follow up regulations are being developed, initiatives are being launched, funding is being allocated, etc.</p> <p>Select the appropriate response using an X.</p>	
5.10.1	No known evidence of implementation	
5.10.2	Yes	
5.11	<p>Briefly explain your answer to Q5.10. If referencing new sources, please provide a web-archived link to the source material.</p>	
5.12	<p>If the case of mandatory rules, is there any evidence that the policy tool has ever been enforced? For example, is there any evidence of regulatory disputes, sanctions, penalties for non-compliance, etc?</p> <p>Select the appropriate response using an X.</p>	
5.12.1	No known evidence of enforcement	
5.12.2	Yes	
5.13	<p>Briefly explain your answer to Q5.12, noting one to two exemplary cases of enforcement if relevant. If referencing new sources, please provide a web-archived link to the source material.</p>	
5.14	<p>To your knowledge, has this policy tool ever been involved in litigation? This could include direct challenges to the policy tool, or its inclusion in cases where it is being cited as a basis for challenging other regulations.</p> <p>Select the appropriate response using an X.</p>	
5.14.1	No known involvement in litigation	
5.14.2	Yes	

5.15	Briefly explain your answer to Q5.14. If referencing new sources , please provide a web-archived link to the source material.

Section 5.2: Policy goal or function of the policy tool

Please answer all questions in this section.	
5.16	Which of the following best describes the function(s) or objective(s) of the policy tool ? Select all that apply using an X.
5.16.1	Risk management and governance of climate risks [Please answer all questions in Section 5.2.1]
5.16.2	Stress-testing or scenario analysis of climate risks [Please answer all questions in Section 5.2.2]
5.16.3	Adjusted capital and liquidity requirements for climate-related risks [Please answer all questions in Section 5.2.3]
5.16.4	Other(s)
5.17	[If Q5.16 = Other(s)] Please describe the objective of the prudential policy tool
5.18	Which of the following phases of climate-related risk management process are addressed by the prudential policy tool ? Select all that apply using an X.
5.18.1	Risk identification
5.18.2	Risk assessment
5.18.3	Risk mitigation
5.18.4	Risk monitoring
5.19	Which types of climate-related risks are identified and/or addressed by the prudential policy tool ? Select all that apply using an X.
5.19.1	Climate physical risk
5.19.2	Climate transition risk
5.19.3	ESG risks (or E&S risks)
5.19.4	Nature-related financial risks

5.19.5	Other(s) [Please specify]	
5.20	Provide supplemental information about how the policy tool addresses the incidence of climate-related financial risks on the targeted entity , referencing the relevant section/sub-section/paragraph of the policy tool .	
5.21	Does the policy tool refer to any of the pillars in the Based regulatory framework developed by the Basel Committee on Banking Supervision (BCBS) to guide the identification and management of climate-related risks by the targeted entities ? Select all that apply using an X.	
5.21.1	Pillar 1: Minimum capital requirements for banks	
5.21.2	Pillar 2: Banking supervision review and capital add-ons	
5.21.3	Pillar 3: Market discipline and disclosure	
5.21.4	Not applicable	
5.22	[If Q5.21 = Pillar 1, Pillar 2, or Pillar 3] Describe how the policy tool refers to the Basel capital regulatory framework, referencing the relevant section/sub-section/paragraph of the policy tool .	
5.23	Does the policy tool use green, sustainable or transition taxonomies to classify funds or assets directed towards environment-friendly or low-carbon activities and high-carbon or carbon-intensive activities? Select the appropriate response using an X.	
5.23.1	Yes	
5.23.2	No	
5.23.3	Not specified	
5.24	[If Q5.23 = Yes] Which taxonomy is used, and how? (For example: to determine green asset ration (GAR) , or to set preferential terms of lending to particular sectors?) Please describe, referencing the relevant section/sub-section/paragraph of the policy tool .	
5.25	How does the policy tool monitor or verify compliance with the obligations imposed on regulated entities? Select all that apply using an X.	
5.25.1	Self-reporting by targeted entities	

5.25.2	Third-party verification	
5.25.3	Regulatory oversight by financial supervisor	
5.25.4	Other(s) [Please specify]	
5.25.5	Not specified	
5.26	Describe how the policy tool monitors or verifies compliance with the obligations imposed on regulated entities, referencing the relevant section/sub-section/paragraph of the policy tool .	

Section 5.2.1: Risk management and governance

Please answer all questions in this section if you identified “Risk management and governance” as an objective of the policy tool in Q5.16				
5.27	How does the policy tool recommend or require the incorporation of climate-related risks into risk management and governance? Select all that apply using an X.	Required	Recommended	Not specified
5.27.1	Setting accountability (e.g. on senior management) for the identification and management of climate-related risks			
5.27.2	Affecting remuneration and incentives of senior management (e.g. through inclusion in milestones for executive remuneration)			
5.27.3	Identifying the short-run and long-run impact of climate risks on the entity’s operations and profitability			
5.27.4	Improving the quality of data pertaining to the measurement and impact of climate-related financial risks on the targeted entity			
5.27.5	Developing a transition plan to manage climate physical and/or transition risk or ESG risks			
5.27.6	Implementing a transition plan to manage climate physical and/or transition risk or ESG risks			
5.27.7	Other(s)			

5.28	If "Other(s)" is selected above, describe how the policy tool requires targeted entities to incorporate climate-related risks into their risk management and governance. Please reference the relevant section/sub-section/paragraph of the policy tool .			
5.29	Does the policy tool recommend or require the disclosure of climate-related risk management and governance practices? Select the appropriate response using an X.			
5.29.1	Required			
5.29.2	Recommended			
5.29.3	Neither recommended nor required			
5.30	[If Q5.29 = Required or Recommended] Describe the rules on disclosure of climate-related risk management and governance practices along with thresholds beyond which disclosure requirements vary across entities (e.g. becoming mandatory for entities above a certain thresholds). Please reference the relevant section/sub-section/paragraph of the policy tool as well.			
5.31	Does the policy tool recommend or require a climate-risk assessment as part of the due diligence in its new client and transaction approval process? Select the appropriate response using an X.			
5.31.1	Required			
5.31.2	Recommended			
5.31.3	Neither recommended nor required			
5.32	[If Q5.31 = Recommended or Required] Describe how the policy requires a climate-risk assessment as part of its due diligence process for new clients and transactions (including investments), referencing the relevant section/sub-section/paragraph of the policy tool .			
5.33	Does the policy tool recommend or require the use of metrics to assess portfolio exposures with higher climate physical or transition risk? Select all that apply using an X.			
		Required	Recommended	Not specified
5.33.1	Exposure to geographical areas with higher climate physical risk			

5.33.2	Exposure to geographical areas with higher climate transition risk			
5.33.3	Exposure to economic sectors with higher climate physical risk			
5.33.4	Exposure to economic sectors with higher climate transition risk			
5.33.5	Other(s)			
5.34	Describe the use of metrics to monitor and assess portfolio exposures with higher climate physical and/or transition risk, referencing the relevant section/sub-section/paragraph of the policy tool .			

Section 5.2.2: Scenario analysis and stress-testing

Please answer all questions in this section if you identified “Scenario analysis and stress-testing” as an objective of the policy tool in Q5.16

5.35	Does the policy tool require or recommend stress-testing or scenario analyses of climate-related risks ? Select the appropriate response using an X.	
5.35.1	Required	
5.35.2	Recommended	
5.35.3	Neither recommended nor required	
5.36	[If Q5.35 = Recommended or Required] Which of the following best describes the recommended or required scope of the scenario analysis or climate stress-testing exercise? Select the appropriate response using an X.	
5.36.1	Conducted at the level of the individual financial entity	
5.36.2	Conducted for entities above a certain specified threshold [Please specify the threshold in the next question]	
5.36.3	Conducted for the whole sector (e.g. all banks, all insurance agencies, all asset management firms)	
5.36.4	Conducted for the whole economy	
5.36.5	None specified	

5.37	If the scenario analysis or stress-testing exercise is conducted for entities above a certain specified threshold, please describe the threshold here, referencing the relevant section/sub-section/paragraph of the policy tool .
5.38	What types of climate scenarios are used in the prudential policy tool ? Select all that apply using an X.
5.38.1	Fully Narrative Scenarios
5.38.2	Quantified Narrative Scenarios
5.38.3	Model-Driven Scenarios
5.38.4	Probabilistic Scenarios
5.39	If possible, please specify the scenario provider(s) specifying the scenarios in Q5.37.
5.40	Which of the following most accurately describes how the scenarios or events which should be considered in the stress-testing or scenario analysis process are selected? Select all that apply using an X.
5.40.1	Chosen internally by the regulated entity premised on risk-based considerations
5.40.2	Standardised scenarios developed or recommended by the financial regulator (e.g. scenarios aligned with a country's economic structure and country-specific climate risks)
5.40.3	Based on international frameworks (e.g. NGFS Scenarios , Basel guidelines , IPCC scenarios).
5.40.4	Policy tool does not explicitly mention the basis of selection of scenarios
5.41	Provide supplemental information about the process of selecting scenarios for the stress-testing or scenario analysis exercise, referencing the relevant section/sub-section/paragraph of the policy tool .
5.42	Who conducts the scenario analysis or stress-testing exercise? Select the appropriate response using an X.

5.42.1	Conducted internally by the financial institutions	
5.42.2	Conducted by the supervisory authority	
5.42.3	Conducted by any other entity [Please specify the entity in the next question]	
5.42.4	Not specified	
5.43	[If response to Q5.42 = "Conducted by any other entity"] If the scenario analysis or stress-testing exercise is conducted by "any other entity" above, please specify which entity conducts the scenario analysis or stress-testing exercise.	
5.44	What is the frequency of the climate stress-testing or scenario analysis exercise? Select the appropriate response using an X.	
5.44.1	Annually	
5.44.2	Biennially	
5.44.3	Ad-hoc	
5.44.4	Continuous (e.g. as part of risk management processes)	
5.44.5	Other(s) [Please specify in the next question]	
5.44.6	Not specified	
5.45	[If Q5.44 = Other(s)] Please specify the frequency of the climate stress-testing or scenario analysis exercise, referencing the relevant section/sub-section/paragraph of the policy tool .	
5.46	What is the time horizon considered for the scenario analysis or stress-testing exercise? Select the appropriate response using an X.	
5.46.1	Less than one year	
5.46.2	More than 1 year but less than 2 years	
5.46.3	2-5 years	
5.46.4	More than 5 years but less than 10 years	
5.46.5	More than 10 years	

5.46.6	Not specified in the policy tool			
5.47	<p>Provide supplementary information about the time horizon considered in the scenario analysis or stress-testing exercise, referencing the relevant section/sub-section/paragraph of the policy tool.</p> <p>[Whereas usual stress-testing exercises consider shorter time periods extending up to 1 year, or at maximum 5 years, to assess the impact of adverse events on institutions' balance sheets, climate scenario analysis can consider time periods extending up to 30 years in the future to map the impact of the net-zero transition on banks' operations.]</p>			
5.48	How are the results of the stress-testing or scenario analysis exercise used? Select all that apply using an X.			
5.48.1	The results of these exercises inform decisions regarding capital and/or liquidity buffer requirements for the financial institutions			
5.48.2	The results of these exercises inform governance and climate-related risk management frameworks			
5.48.3	The results of these exercises serve solely as a data-gathering tool for identifying and assessing climate risks, without any further implications for the targeted entity			
5.48.4	Other(s)			
5.48.5	Not specified			
5.49	Provide supplemental information about how the results of the stress-testing or scenario analysis exercise are used. Please reference the relevant section/sub-section/paragraph of the policy tool .			
5.50	Does the policy tool recommend or require the disclosure of results of the stress tests and/or scenario models, along with disclosure of the assumptions and dependencies of the models? Select all that apply using an X.			
		Required	Recommended	Not specified
5.50.1	Results of climate stress-tests of scenario analyses			
5.50.2	Assumptions and dependencies of the stress-testing or modelling exercise			

Section 5.2.3: Capital and Liquidity Requirements

5.51	Does the policy tool recommend or require the incorporation of climate-related risks by the targeted entity into its Internal Capital Adequacy Assessment Process (ICAAP) ? Select the appropriate response using an X.						
5.51.1	Required						
5.51.2	Recommended						
5.51.3	Neither recommended nor required						
5.52	Describe the consideration of climate-related risks when assessing capital requirements in the identified policy tool , referencing the relevant section/sub-section/paragraph of the policy tool .						
5.53	Does the policy tool recommend or require differentiated capital requirements for lending to green or brown activities? [Green activities or projects include renewable energy projects and those directed towards low-carbon goods and services, whereas brown sectors or activities encompass lending to fossil-fuel or allied industries/activities] Select all that apply using an X.						
		Recommended	Required	Not applicable			
5.53.1	Reduced capital requirements for lending to 'green' or low-carbon sectors or activities						
5.53.2	Higher capital requirements for lending to high-carbon or carbon-intensive sectors (e.g. fossil fuels)						
5.53.3	Other(s)						
5.54	Describe how the policy tool sets differentiated capital requirements for green vs brown sectors, referencing the relevant section/sub-section/paragraph of the policy tool .						
5.55	Does the policy tool recommend or require preferential lending terms to green sectors or projects? Select the appropriate response using an X.						
5.55.1	Required						
5.55.2	Recommended						

5.55.3	Neither recommended nor required	
5.56	[If Q5.55 = Required or Recommended] Describe how the policy tool recommends or requires preferential lending to green sectors, referencing the relevant section/sub-section/paragraph of the policy tool .	
5.57	Does the policy tool recommend or require the targeted entity to incorporate the impact of climate-related drivers on its liquidity risk profile ? Select the appropriate response using an X.	
5.57.1	Required	
5.57.2	Recommended	
5.57.3	Neither recommended nor required	
5.58	[If Q5.57 = Recommended or Required] How does the policy tool require entities to adjust their liquidity risk management in response to assessed climate risks? Describe, referencing the relevant section/sub-section/paragraph of the policy tool .	
5.59	[If Q5.57 = Recommended or Required] How does the policy tool assess the adequacy of its liquidity buffers against climate-related risks (e.g. through stress tests)? Describe, referencing the relevant section/sub-section/paragraph of the policy tool .	

Section 5.3: Standards and Frameworks

5.60	Are there any additional insights, considerations, or relevant aspects related to the prudential policy tool that were not covered in this survey?
5.61	What are the key barriers or challenges in implementing the prudential policy tool for climate-related financial risk management?

5.62	Does the policy tool recommend or require the use of any standards or best practices for including climate or environmental considerations in the prudential policy framework? Select all that apply using an X.	Recommended	Required	Not specified
5.62.1	Basel Committee for Banking Supervision (BCBS) Taskforce on Climate-related Financial Risks (TCFR)			
5.62.2	Network for Greening the Financial System (NGFS)			
5.62.3	Financial Stability Institute (FSI) , Bank for International Settlements (BIS)			
5.62.4	Financial Stability Board (FSB)			
5.62.5	Taskforce on Climate-related Financial Disclosures (TCFD)			
5.62.6	Taskforce on Nature-related Financial Disclosures (TNFD)			
5.62.7	Other(s)			
5.63	List any other standards, frameworks or guidelines required by or referred to within the policy tool . Please provide a web-archived link to each standard/framework/guideline listed.			

Domain 6: Methane Abatement

Section 6.1: Who is being targeted?

6.1	With regard to methane abatement , which of the following entities are targeted through this policy tool ? Identify each targeted entity using an X.	Mandatory	Voluntary	Not targeted
6.1.1	Publicly-traded entities			
6.1.2	Private companies			
6.1.3	Financial institutions			
6.1.4	Small and medium-sized enterprises			
6.1.5	State-owned companies			
6.1.6	Not-for-profit organisations			
6.1.7	Government agencies and/or departments (supranational)			
6.1.8	Government agencies and/or departments (national)			
6.1.9	Government agencies and/or departments (regional – e.g. state, province, region, metropolitan region)			
6.1.10	Government agencies and/or departments (local-e.g. county, district, municipality, city)			
6.1.11	Government agencies and/or departments (unspecified)			
6.1.12	Sectoral actors (e.g. healthcare, utilities, education)			
6.1.13	Other			
6.1.14	If “Other” please clarify.			
6.2	If “Financial institutions” selected in Q6.1, please identify the subset of actors to which the policy tool applies using an X against each actor. Otherwise, leave blank.	Mandatory	Voluntary	Not targeted

6.2.1	Banks			
6.2.2	Non-Bank Financial Companies			
6.2.3	Insurance and Re-Insurance Categories			
6.2.4	Asset Managers			
6.2.5	Pension Funds			
6.2.6	Other			
6.2.7	If "Other" please clarify.			
6.3	In cases where entities are targeted by sector, identify the sector to which the policy tool applies using an X against each sector. If entities are not targeted by sector, please leave this question blank.			
		Mandatory	Voluntary	Not applicable
6.3.1	Agriculture, forestry, and fishing			
6.3.2	Mining and quarrying			
6.3.3	Manufacturing			
6.3.4	Electricity, gas, steam, and air conditioning supply			
6.3.5	Water supply; sewerage; waste management and remediation activities			
6.3.6	Construction			
6.3.7	Wholesale and retail trade: repair of motor vehicles and motorcycles			
6.3.8	Transportation and storage			
6.3.9	Accommodation and food service activities			
6.3.10	Information and communication			
6.3.11	Financial and insurance activities			
6.3.12	Real estate activities			

6.3.13	Professional, scientific and technical activities			
6.3.14	Administrative and support service activities			
6.3.15	Public administration and defense; compulsory social security			
6.3.16	Education			
6.3.17	Human health and social work activities			
6.3.18	Arts, entertainment and recreation			
6.3.19	Other service activities			
6.3.20	Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use			
6.3.21	Activities of extraterritorial organizations and bodies			
6.3.22	Other			
6.3.23	If "Other" selected, please explain.			
6.4	If necessary, please clarify any of the above answers to questions regarding the targeted entities . For example, specify if duties vary across the targeted entities .			
6.5	Describe the threshold criteria to identify entities for whom or instances in which compliance is mandatory.			
	Threshold type	Describe		
6.5.1	Minimum number of employees (Enter min number of full-time employees – FTEs)			
6.5.2	Minimum revenue (Enter minimum revenue)			
6.5.3	Minimum assets (Enter minimum assets)			

6.5.4	Minimum contract value (Enter minimum contract value)	
6.5.5	Entity is headquartered in the jurisdiction	
6.5.6	Other	
6.6	Can entities for whom compliance with the policy tool is mandatory opt out of the obligation (e.g. comply or explain)? Select the appropriate response using an X.	
6.6.1	No	
6.6.2	Yes	
6.6.3	Not specified	
6.7	If yes, describe the available opt-out provisions, referencing the relevant section/ subsection/ paragraph of the policy tool .	
6.8	What are the sanctions for non-compliance? Select all that apply using an X and describe in the next question.	
6.8.1	Monetary fine	
6.8.2	Restriction on business activities	
6.8.3	Voiding or setting aside of contract	
6.8.4	Exclusion from government contracts	
6.8.5	Award of damages or compensation	
6.8.6	Penalty for senior managers	
6.8.7	Criminal penalties	
6.8.8	Not specified	
6.8.9	Not applicable (in the case of voluntary tools)	
6.8.10	Other	
6.9	Describe the sanctions for non-compliance selected above, referencing the relevant section/sub-section/paragraph of the policy tool .	

6.10	<p>In the case of voluntary rules, is there evidence that this policy tool is being implemented? For example, if follow up regulations are being developed, initiatives are being launched, funding is being allocated, etc.</p> <p>Select the appropriate response using an X.</p>
6.10.1	No known evidence of implementation
6.10.2	Yes
6.11	<p>Briefly explain your answer to Q6.10. If referencing new sources, please provide a web-archived link to the source material.</p>
6.12	<p>If the case of mandatory rules, is there any evidence that the policy tool has ever been enforced? For example, is there any evidence of regulatory disputes, sanctions, penalties for non-compliance, etc?</p> <p>Select the appropriate response using an X.</p>
6.12.1	No known evidence of enforcement
6.12.2	Yes
6.13	<p>Briefly explain your answer to Q6.12, noting one to two exemplary cases of enforcement if relevant. If referencing new sources, please provide a web-archived link to the source material.</p>
6.14	<p>To your knowledge, has this policy tool ever been involved in litigation? This could include direct challenges to the policy tool, or its inclusion in cases where it is being cited as a basis for challenging other regulations.</p> <p>Select the appropriate response using an X.</p>
6.14.1	No known involvement in litigation
6.14.2	Yes
6.15	<p>Briefly explain your answer to Q6.14. If referencing new sources, please provide a web-archived link to the source material.</p>

--	--

Section 6.2: National targets

6.16	Does the policy tool recommend or require a national methane emissions reduction target? Select the appropriate response using an X.	
6.16.1	Not specified	
6.16.2	Recommend	
6.16.3	Require	
6.16.4	Other (i.e. methane target is integrated into a broader short-lived climate pollutant target, methane intensity rather than methane reduction target, etc)	
6.17	If "Other" selected above, please describe the methane emissions reduction target, referencing the relevant section/sub-section/paragraph of the policy tool .	

If "Recommended" or "Required" selected above in Q6.16, answer Q6.18-Q6.23. Otherwise, skip to Q6.24.

6.18	What is the recommended or required level of ambition for the national methane emissions reduction target? Select the appropriate response using an X.	
6.18.1	10-19% reduction	
6.18.2	20-29% reduction	
6.18.3	30-39% reduction	
6.18.4	40-49% reduction	
6.18.5	50-59% reduction	
6.18.6	60-69% reduction	
6.18.7	70-79% reduction	
6.18.8	80-89% reduction	
6.18.9	90-100% reduction	

6.18.10	Not specified	
6.18.11	Other	
6.19	If “Other” is selected above, please describe the recommended or required level of ambition for the national methane emissions reduction target, referencing the relevant section/sub-section/paragraph of the policy tool .	
6.20	What is the recommended or required baseline year from which progress is measured? Select the appropriate response using an X.	
6.20.1	1990-2000	
6.20.2	2001-2005	
6.20.3	2006-2010	
6.20.4	2011-2015	
6.20.5	2016-2020	
6.20.6	Not specified	
6.20.7	Other	
6.21	If “Other” is selected above, describe the baseline year(s) mentioned in the policy, referencing the relevant section/sub-section/paragraph of the policy tool .	
6.22	What is the recommended or required year by which the methane emissions reduction target should be met? Select the appropriate response using an X.	
6.22.1	By 2030	
6.22.2	Between 2031 and 2035	
6.22.3	Between 2036 and 2040	
6.22.4	Between 2041 and 2050	
6.22.5	Not specified	
6.22.6	Other	

6.23	If “Other” is selected above, describe the year(s) by which the methane emissions reduction target should be met mentioned in the policy, referencing the relevant section/sub-section/paragraph of the policy tool .

Section 6.3: Methane Pricing

6.24	Does the policy tool recommend or require the integration of methane emissions into pricing schemes (such as national emissions trading schemes and/or carbon tax schemes)? Select the appropriate response using an X.			
6.24.1	Not specified			
6.24.2	Recommend			
6.24.3	Require			
6.25	If recommended or required, from which of the following sources does the policy tool recommend or require methane emissions be integrated into pricing schemes? Select all that apply using an X.			
		Recommend	Require	Not specified
6.25.1	Oil and gas			
6.25.2	Coal			
6.25.3	Agriculture			
6.25.4	Waste			
6.25.5	Other			
6.26	If any of the above “recommend” or “require,” please describe, providing details such as the specific subsectors and/or activities covered by the pricing scheme and the price set for methane emissions integrated into the scheme.			
6.27	Does the policy tool allow for the generation of carbon credits from any of the following methane-abating practices (e.g. plugging of abandoned wells , manure management, reduced rice methane, biochar etc.) Select all that apply using an X.			
6.27.1	Plugging of abandoned oil and/or gas wells			
6.27.2	Manure management practices			

6.27.3	Reductions in methane from rice cultivation	
6.27.4	Use of feed additives	
6.27.5	Biochar	
6.27.6	Landfill gas capture	
6.27.7	Biogas production	
6.27.8	Other	
If any of the above selected, please identify this as a policy tool related to carbon credits and respond to that survey supplement.		

Section 6.4: Source-specific rules

6.28	From which of the following sources and/or sectors does this policy tool seek to abate methane emissions? Select all that apply using an X.
6.28.1	Oil and gas
6.28.2	Coal
6.28.3	Agriculture
If “Oil and gas” selected, please answer Section 6.4.1. If “Coal” selected, please answer Section 6.4.2. If “Agriculture” selected, please answer Section 6.4.3.	

6.4.1 Oil and Gas-Related Methane Emissions

Monitoring, Reporting, and Verification

6.29	Does the policy tool recommend or require approaches or methodologies for the measurement of oil and gas-related methane emissions, including fugitive emissions ? Select the appropriate response using an X.
6.29.1	Not specified
6.29.2	Recommend
6.29.3	Require
6.29.4	Other

6.30	If “Recommend,” “Require,” or “Other” is selected above, please describe the approaches or methodologies for the measurement of oil and gas-related methane emissions, referencing the relevant section/sub-section/paragraph of the policy tool .			
6.31	Does the policy tool recommend or require the public disclosure of methane emissions, and if so at what level? Select the appropriate response using an X.			
		Recommend	Require	Not specified
6.31.1	Measurement and reporting of methane neither recommended nor required			
6.31.2	Asset-level			
6.31.3	Facility-level			
6.31.4	Source-level			
6.31.5	Level not specified			
6.31.6	Other			
6.32	If “Other” is selected above, describe the level for measurement and reporting, referencing the relevant section/sub-section/paragraph of the policy tool .			
6.33	Does the policy tool recommend or require any of the following measures? Select all that apply using an X.			
		Recommend	Require	Not specified
6.33.1	Public disclosure of asset and/or facility level emissions			
6.33.2	Public disclosure of methodologies for emissions measurement			
6.33.3	Third party verification of emissions inventories			
6.33.4	Third party measurement of emissions (e.g. through providers such as Carbon Mapper, MethaneSAT, EMIT, etc)			

6.33.5	Technologies for the monitoring and/or measurement of emissions (e.g. satellite technologies)			
6.33.6	Other			
6.34	If “Other” is selected above, or if any elaboration on the above answers is required, please describe, referencing the relevant section/sub-section/paragraph of the policy tool .			

Fugitive Emissions and Leak Detection and Repair (LDAR)

6.35	Does the policy tool recommend or require the mitigation of fugitive emissions ? Select the appropriate response using an X.			
6.35.1	Not specified			
6.35.2	Recommend			
6.35.3	Require			
6.36	Does the policy tool recommend or require a target for the mitigation of fugitive emissions ? Select the appropriate response using an X.			
6.36.1	Not specified			
6.36.2	Recommend			
6.36.3	Require			
6.37	If “Recommend” or “Required” is selected above, describe the target for the mitigation of fugitive emissions , referencing the relevant section/sub-section/paragraph of the policy tool .			
6.38	Does the policy tool recommend or require any of the following measures with regard to fugitive emissions and LDAR ? Select all that apply using an X.			
		Recommend	Require	Not specified
6.38.1	Operators undertake instrument-based LDAR			
6.38.2	Use of certified technologies for LDAR			

6.38.3	Independent, third-party audit/verification for LDAR					
6.38.4	Quantification of leaks					
6.39	Does the policy tool prescribe a frequency for leak detection monitoring? Select the appropriate response using an X.					
6.39.1	Not specified					
6.39.2	Continuous					
6.39.3	Monthly					
6.39.4	Quarterly					
6.39.5	Twice yearly					
6.39.6	Yearly					
6.39.7	Other					
6.40	If "Other" is selected above, describe the frequency for leak detection monitoring, referencing the relevant section/sub-section/paragraph of the policy tool .					
6.41	Does the policy tool recommend or require a time limit for repairs? Select the appropriate response using an X.					
6.41.1	Not specified					
6.41.2	Recommend					
6.41.3	Require					
6.41.4	Other					
6.42	If "Other" is selected above, describe the time limit for repairs, referencing the relevant section/sub-section/paragraph of the policy tool .					
6.43	If a time limit for repairs is recommended or required, which of the following describes the specified time limit for typical repairs (i.e. those not requiring full site shutdown)? Select the appropriate response using an X.					
6.43.1	1-5 days					

6.43.2	6-10 days	
6.43.3	11-20 days	
6.43.4	21-50 days	
6.43.5	More than 51 days	
6.43.6	Other	
6.44	If "Other" is selected above, describe the specified time limit for typical repairs, referencing the relevant section/sub-section/paragraph of the policy tool .	

Venting and Flaring

6.45	Does the policy tool recommend or require the reduction of flaring ? Select the appropriate response using an X. Select the appropriate response using an X.	
6.45.1	Not specified	
6.45.2	Recommend	
6.45.3	Require	
6.45.4	Other	
6.46	If "Other" is selected above, please specify how the policy tool recommends or requires the reduction of flaring , referencing the relevant section/sub-section/paragraph of the policy tool .	
6.47	Does the policy tool recommend or require the reduction of venting ? Select the appropriate response using an X.	
6.47.1	Not specified	
6.47.2	Recommend	
6.47.3	Require	
6.47.4	Other	
6.48	If "Other" is selected above, please specify how the policy tool recommends or requires the reduction of venting , referencing the relevant section/sub-section/paragraph of the policy tool .	

6.49	Does the policy tool recommend or require performance standards for venting and/or flaring (e.g. flaring efficiency standards, limits on volume of gas flared/vented as a percentage of gas production)? Select the appropriate response using an X.			
6.49.1	Not specified			
6.49.2	Recommend			
6.49.3	Require			
6.49.4	Other			
6.50	If “Other” is chosen above, please specify how the policy tool recommends or requires performance standards for venting and/or flaring , referencing the relevant section/sub-section/paragraph of the policy tool .			
6.51	If performance standards for venting and/or flaring are recommended or required, what is the level at which this standard is applied? Select the appropriate response using an X.			
6.51.1	National			
6.51.2	Subnational (state/province/region)			
6.51.3	Company			
6.51.4	Asset			
6.51.5	Facility			
6.51.6	Equipment			
6.51.7	Not specified			
6.52	Does the policy tool recommend or require any of the following measures related to reducing venting and/or flaring ? Select all that apply using an X.			
		Recommend	Require	Not specified
6.52.1	Prohibition of venting			
6.52.2	Inclusion of venting and flaring in measurement and reporting frameworks			
6.52.3	Site inspections to monitor compliance			

6.52.4	Restrictions on the locations of venting and flaring (i.e. away from populations and/or communities)			
6.52.5	Permits for venting and/or flaring			
6.52.6	Royalties and/or fees for venting and/or flaring			
6.52.7	Specific equipment, technologies, or operating procedures for venting (i.e. compressors, pneumatic controllers and pumps, dehydrators, blowdown venting , etc.)			
6.52.8	Equipment standards			
6.53	If “Recommend” or “Require” selected for any for any of the above, please describe, referencing the relevant section/sub-section/paragraph of the policy tool .			

Associated Gas

6.54	Does the policy tool recommend or require any of the following measures with regard to the utilization of associated gas ? Select all that apply using an X.	Recommend	Require	Not specified
6.54.1	Sector-wide targets for associated gas utilization			
6.54.2	A benchmark for percentage flare gas combustion efficiency			
6.54.3	Pre-development gas capture plans or economic evaluations of associated gas utilization options for new project approval			
6.54.4	Financial assurance requirements to ensure companies cover well closure costs before bankruptcy			
6.54.5	Measures relating to plugging abandoned wells , including funding			
6.54.6	Other measures relating to inactive (orphaned and/or abandoned) wells ,			

	including emissions reporting requirements			
6.55	If “Recommend” or “Require” is selected for any of the above, please describe, referencing the relevant section/sub-section/paragraph of the policy tool .			
6.56	Does the policy tool recommend or require performance standards for the utilization of associated gas (e.g. minimum gas utilization rates)? Select the appropriate response using an X.			
6.56.1	Not specified			
6.56.2	Recommend			
6.56.3	Require			
6.57	If “Recommend” or “Require” is selected above, at what level is the performance standard applied? Select the appropriate response using an X.			
6.57.1	National			
6.57.2	Company			
6.57.3	Facility			
6.57.4	Equipment			
6.57.5	Other			
6.58	If “Other,” please describe, referencing the relevant section/sub-section/paragraph of the policy tool .			

Oil and Gas Imports

6.59	Does the policy tool recommend or require any of the following measures for imported oil and/or gas? Select all that apply using an X.	Recommend	Require	Not specified
6.59.1	Disclosure of an emissions certificate or statement			
6.59.2	Targets or limits on the flaring intensity of imported oil and/or gas			

6.59.3	Methane intensity standards					
6.59.4	Carbon-related border adjustment					
6.59.5	Third party verification of declared emissions of imported oil and/or gas					
6.60	If the disclosure of an emissions certificate or statement is recommended or required, does the policy tool recommend or require the third-party verification of this data? Select the appropriate response using an X.					
6.60.1	Not specified					
6.60.2	Recommend					
6.60.3	Require					
6.61	If a methane intensity standard is recommended or required, does the policy tool define methane intensity and/or provide guidance on how it is to be calculated? If yes, please describe, referencing the relevant section/subsection/paragraph.					

6.4.2 Coal-Related Methane Emissions

6.62	Does the policy tool recommend or require limitations on routine venting and flaring associated with coal? Select the appropriate response using an X.	
6.62.1	Not specified	
6.62.2	Recommend	
6.62.3	Require	
6.63	Does the policy tool recommend or require a ban on routine venting and flaring associated with coal? Select the appropriate response using an X.	
6.63.1	Not specified	
6.63.2	Recommend	
6.63.3	Require	
6.64	If response to question above is "Recommend" or "Require", are there any exceptions to this ban? Is yes, please describe the exceptions, referencing the relevant section-sub-section/paragraph of the policy tool .	

6.65	Does the policy tool recommend or require a standard for the capture, recovery, and use of coal mine and/or coal bed methane? Select the appropriate response using an X.
6.65.1	Not specified
6.65.2	Recommend
6.65.3	Require
6.66	If response to question above is “Recommend” or “Require”, are there any exceptions to these standards? Please describe the exceptions, referencing the relevant section-sub-section/paragraph of the policy tool .
6.67	Does the policy tool recommend or require any of the following? Select all that apply using an X.
6.67.1	Incentives for the reclamation and/or rehabilitation of mines
6.67.2	The development of plans to mitigate methane emissions from abandoned coal mines
6.67.3	CMM drainage systems
6.67.4	Other
6.68	If “Other” is selected above, describe the recommendations or requirements on targeted entities , referencing the relevant section/sub-section/paragraph of the policy tool .

6.4.3 Agriculture-Related Methane Emissions

6.69	Does the policy tool recommend or require the measurement of agriculture methane emissions? Select the appropriate response using an X.
6.69.1	Not specified
6.69.2	Recommended
6.69.3	Required

6.70	Does the policy tool recommend or require third party verification or assurance of agricultural methane emissions? Select the appropriate response using an X.			
6.70.1	Not specified			
6.70.2	Recommended			
6.70.3	Required			
6.71	Does the policy tool recommend or require any of the following measures related to methane emissions from agriculture? Select all that apply using an X.			
		Require	Recommend	Not specified
6.71.1	The use of feed additives to mitigate enteric methane			
6.71.2	The use of feed ratios to mitigate enteric methane			
6.71.3	Livestock breeding to reduce livestock-related methane emissions			
6.71.4	Herd reduction as a strategy for mitigating livestock-related methane emissions			
6.71.5	Incentives for pasture-based systems			
6.71.6	Biogas digesters			
6.71.7	Solid-liquid separation			
6.71.8	Acidification			
6.71.9	Ban on or the cessation of burning rice straw and stubble			
6.71.10	Technologies or procedures to reduce rice-related methane			
6.71.11	Other			
6.72	If “Recommended” or “Required” is chosen above, does the policy tool offer economic subsidies and/or grants to encourage the uptake of these measures? Select all that apply using an X.			
6.72.1	Not specified			
6.72.2	Subsidies			

6.72.3	Grants	
6.72.4	Research & development funding	
6.72.5	Other	
6.73	Describe the economic subsidies or grants mentioned in the policy tool to encourage the uptake of methane abatement measures. Please reference the relevant section/sub-section/paragraph of the policy tool .	

Section 6.5: Standards and Frameworks

6.74	Which of the following standards and/or frameworks is referenced or required?	Required	Recommended/ Referenced	Neither recommended nor required
6.74.1	IPCC inventory methodology			
6.74.2	Global Methane Pledge			
6.74.3	OGMP (UNEP)			
6.74.4	MiQ			
6.74.5	BS: EN 15446			
6.74.6	EPA Leak Detection and Repair A Best practice Guidance			
6.74.7	Energy Institute - Protocol for the Estimation of Petroleum Refinery Process Plant Fugitive VOC Emissions 2010			
6.74.8	ISO 15848-1:2015			
6.74.9	ISO 15848-2:2015			
6.74.10	ISO 14064-2:2019			
6.74.11	API 2000:2014			
6.74.12	ISO:28300:2008			

6.74.13	EPA: Protocol for Equipment Leak Emission Estimates (1995)			
6.74.14	Landfill Gas: Industry Code of Practice – The management of Landfill Gas			
6.74.15	Method 21 – Determination of Volatile Organic Compound Leaks			
6.74.16	ISO/TC 263 Coalbed methane			
6.74.17	FAO Livestock Environmental Assessment and Performance (LEAP) Partnership			
6.74.18	Global Dairy Sustainability Framework (GDSF)			
6.74.19	National/subnational standard (Describe below)			
6.74.20	Other ISO standard (Describe below)			
6.74.21	Other (Describe below)			
6.75	List any other standards, frameworks or guidelines required by or referred to within the policy tool . Please provide a <u>web-archived link</u> to each standard/framework/guideline listed			
6.76	Note any additional important information about the policy tool not captured in the above questions. If referencing new sources , provide a <u>web-archived link</u> to the source material.			